

FUND STATEMENT

Fund Type G30, Capital Project Funds

Fund 312, Public Safety Construction

| | FY 2002 Actual | FY 2003 Adopted Budget Plan | FY 2003 Revised Budget Plan | FY 2003 Third Quarter Estimate | Increase (Decrease) (Col. 5-4) |
|----------------------------------|---------------------|-----------------------------------|-----------------------------------|--------------------------------------|--------------------------------------|
| Beginning Balance | \$1,641,966 | \$0 | \$39,020,914 | \$39,020,914 | \$0 |
| Revenue: | | | | | |
| Miscellaneous | \$1,994 | \$0 | \$0 | \$0 | \$0 |
| State Aid ¹ | 378,000 | 0 | 0 | 0 | 0 |
| State Reimbursement ² | 39,444,220 | 0 | 0 | 0 | 0 |
| Contributions ³ | 319,147 | 0 | 75,041 | 75,041 | 0 |
| Sale of Bonds ⁴ | 27,000,000 | 9,305,338 | 40,279,592 | 49,342,592 | 9,063,000 |
| Total Revenue | \$67,143,361 | \$9,305,338 | \$40,354,633 | \$49,417,633 | \$9,063,000 |
| Total Available | \$68,785,327 | \$9,305,338 | \$79,375,547 | \$88,438,547 | \$9,063,000 |
| Total Expenditures ⁵ | \$29,764,413 | \$9,305,338 | \$79,375,547 | \$87,678,547 | \$8,303,000 |
| Transfers Out: | | | | | |
| General Fund (001) ⁶ | \$0 | \$0 | \$0 | \$760,000 | \$760,000 |
| Total Transfers Out | \$0 | \$0 | \$0 | \$760,000 | \$760,000 |
| Total Disbursements | \$29,764,413 | \$9,305,338 | \$79,375,547 | \$88,438,547 | \$9,063,000 |
| Ending Balance | \$39,020,914 | \$0 | \$0 | \$0 | \$0 |

¹ State revenues in the amount of \$378,000 are associated with 2000 Virginia General Assembly Action for Project 009088, Traffic Light Signalization.

² Represents reimbursement from the Commonwealth of Virginia for costs associated with Project 89A001, Adult Detention Center Expansion, in Fund 311, County Bond Construction. The total amount of the reimbursement is \$33,257,660, of which \$31,750,564 has been received in FY 2002 and \$1,507,096 is anticipated at a future date. The reimbursement of \$39,444,220 received in FY 2002 reflects an amount of \$31,750,564 plus interest of \$7,693,656. It is anticipated that an additional reimbursement for the remaining principal of \$1,507,096, plus applicable interest, will be received at a future date.

³ Represents revenue received from the Burke Volunteers for their share of the costs associated with construction of the Burke Volunteer Fire Station.

⁴ The sale of bonds is presented here for planning purposes only. Actual bond sales are based on cash needs in accordance with Board policy. On November 7, 1989, the voters approved a \$66.35 million bond referendum for Public Safety Facilities. Including prior bond sales, an amount of \$13.09 million remains in authorized but unissued bonds from the November 7, 1989 Public Safety Referendum. On November 3, 1998, the voters approved a \$99.92 million Public Safety Bond Referendum. An amount of \$62.83 million remains in authorized but unissued bonds from the November 3, 1998 Public Safety Referendum. On November 5, 2002, the voters approved a \$60 million Public Safety Bond Referendum to support the construction of a new Public Safety Operations Center and a new facility for the Hazardous Materials Response Unit, as well as the renovation of the Jennings Judicial Center and renovations to prioritized fire stations.

⁵ In order to account for revenues and expenditures in the proper fiscal year, an audit adjustment in the amount of \$594,886 has been reflected as an increase to FY 2002 expenditures. The project affected by this adjustment is Project 009205, Parking Structures - Public Safety Complex. This action results in a net decrease of \$594,886 in the FY 2003 Revised Budget Plan. The audit adjustment has been included in the FY 2002 Comprehensive Annual Financial Report (CAFR). Details of the FY 2002 audit adjustments are included in the FY 2003 Third Quarter Package.

⁶ Represents a reimbursement to the General Fund associated with Project 009208, Sully District Police Station. General Fund monies in the amount of \$760,000 were provided as part of the FY 2000 Add On process to accelerate the design of this facility.