

FUND STATEMENT

Fund Type H34, Capital Project Funds

Fund 340, Housing Assistance Program

	FY 2002 Actual	FY 2003 Adopted Budget Plan	FY 2003 Revised Budget Plan	FY 2003 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance¹	\$3,044,335	\$4,512	\$1,190,554	\$1,186,042	(\$4,512)
Revenue:					
Miscellaneous Revenues	\$637,689	\$0	\$0	\$0	\$0
Bond Proceeds ²	0	0	4,500,000	4,500,000	0
Grant Proceeds	0	0	921,480	921,480	0
Section 108 Proceeds	1,370,000	0	7,000,000	7,000,000	0
Total Revenue	\$2,007,689	\$0	\$12,421,480	\$12,421,480	\$0
Transfers In:					
General Fund (001)	\$1,850,000	\$1,600,000	\$1,600,000	\$1,600,000	\$0
Total Transfers In	\$1,850,000	\$1,600,000	\$1,600,000	\$1,600,000	\$0
Total Available	\$6,902,024	\$1,604,512	\$15,212,034	\$15,207,522	(\$4,512)
Expenditures:					
Capital Projects ²	\$5,715,982	\$1,600,000	\$15,205,904	\$15,205,904	\$0
Total Expenditures	\$5,715,982	\$1,600,000	\$15,205,904	\$15,205,904	\$0
Total Disbursements	\$5,715,982	\$1,600,000	\$15,205,904	\$15,205,904	\$0
Ending Balance	\$1,186,042	\$4,512	\$6,130	\$1,618	(\$4,512)

¹ An audit adjustment in the amount of \$4,512 decreases the FY 2002 Beginning Balance to reconcile a previously recorded increase in Fund Balance. These adjustments have been included in the FY 2002 Comprehensive Annual Financial Report (CAFR).

² It should be noted that in the Fall of 1988 a Commercial and Development Bond Referendum was approved, of which \$9.7 million was designated for the redevelopment of the Woodley-Nightingale mobile home park. An amount of \$6.37 million remains authorized but unissued for this project. An amount of \$4,500,000 was appropriated at the FY 2002 Carryover Review including \$2,500,000 for Project 014100, Commerce Street Development, and \$2,000,000 for Project 014156, Merrifield Town Center. The balance of \$1,870,000 will remain authorized but unissued.

