

FUND STATEMENT

Fund Type P37, Capital Project Funds

**Fund 370, Park Authority
Bond Construction**

	FY 2002 Actual	FY 2003 Adopted Budget Plan	FY 2003 Revised Budget Plan	FY 2003 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$4,617,140	\$0	\$1,337,919	\$1,337,919	\$0
Revenue:					
Sale of Bonds ¹	\$8,000,000	\$19,890,000	\$43,364,334	\$53,364,334	\$10,000,000
Total Revenue	\$8,000,000	\$19,890,000	\$43,364,334	\$53,364,334	\$10,000,000
Total Available	\$12,617,140	\$19,890,000	\$44,702,253	\$54,702,253	\$10,000,000
Total Expenditures	\$11,279,221	\$19,890,000	\$44,702,253	\$54,702,253	\$10,000,000
Total Disbursements	\$11,279,221	\$19,890,000	\$44,702,253	\$54,702,253	\$10,000,000
Ending Balance	\$1,337,919	\$0	\$0	\$0	\$0

¹ The sale of bonds is presented here for planning purposes only. Actual bond sales are based on cash needs in accordance with Board policy. On November 3, 1998, voters approved a \$75.0 million Park Authority Bond Referendum. Including prior sales, there is a balance of \$43.4 million in authorized but unissued bonds associated with the 1998 Bond Referendum. On November 5, 2002, voters approved a \$20.0 million Park Authority Bond Referendum to support land acquisition and the development of existing park properties.