

FUND STATEMENT

Fund Type P37, Non-Appropriated Funds

Fund 371, Park Capital Improvement Fund

	FY 2002 Actual	FY 2003 Adopted Budget Plan	FY 2003 Revised Budget Plan	FY 2003 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$11,654,541	\$2,992,963	\$10,923,995	\$10,923,995	\$0
Revenue:					
Interest	\$357,086	\$0	\$0	\$0	\$0
Capital Grants and Contributions ¹	0	0	0	370,000	370,000
Other Revenue	1,091,519	0	0	151,868	151,868
Total Revenue	\$1,448,605	\$0	\$0	\$521,868	\$521,868
Transfers In:					
Park Revenue Fund (170) ²	\$1,379,575	\$0	\$922,720	\$922,720	\$0
Total Transfers In	\$1,379,575	\$0	\$922,720	\$922,720	\$0
Total Available	\$14,482,721	\$2,992,963	\$11,846,715	\$12,368,583	\$521,868
Total Expenditures ³	\$3,558,726	\$0	\$8,215,318	\$9,012,186	\$796,868
Total Disbursements	\$3,558,726	\$0	\$8,215,318	\$9,012,186	\$796,868
Ending Balance	\$10,923,995	\$2,992,963	\$3,631,397	\$3,356,397	(\$275,000)
Lawrence Trust Reserve ⁴	\$1,424,525	\$1,424,525	\$1,424,525	\$1,424,525	\$0
Repair and Replacement Reserve ⁵	700,000	700,000	700,000	700,000	0
Facilities and Services Reserve ⁶	868,438	868,438	1,506,872	1,231,872	(275,000)
Unreserved Ending Balance	\$7,931,032	\$0	\$0	\$0	\$0

¹ Reflects revenues from a Recreation Access Program grant awarded by the Commonwealth of Virginia Transportation Board on December 19, 2002 for improvements at Stratton Woods Park (Project 004567).

² In FY 2002, an amount of \$1,379,575 was transferred from Fund 170, Park Revenue Fund, to Fund 371, Park Capital Improvement Fund, for the following projects: \$200,000 for the ParkNet project, \$132,671 for park rental building maintenance, \$463,684 for general park improvements, and \$583,220 for the Facilities and Services Reserve. In FY 2003, an amount of \$922,720 will be transferred from Fund 170 for the following projects: \$147,537 for park rental building maintenance, \$205,455 for general park improvements, and \$569,728 for the Facilities and Services Reserve.

³ In order to account for revenues and expenditures in the proper fiscal year, an audit adjustment in the amount of \$198.47 has been reflected as a decrease in FY 2002 expenditures. The project affected by this adjustment is Project 004763, Grants. This action results in a net increase of \$198.47 in the *FY 2003 Revised Budget Plan*. The audit adjustment has been included in the FY 2002 Comprehensive Annual Financial Report (CAFR). Details of the FY 2002 audit adjustments are included in the FY 2003 Third Quarter Package.

⁴ This Reserve separately accounts for the Ellanor C. Lawrence monies received for maintenance and renovation to this site. In accordance with the FCPA Board, the principal amount of \$1,275,000 received from the donation will remain intact, and any interest earned will be used according to the terms of the Trust.

⁵ The Golf Revenue Bond Indenture requires that a security reserve and capital repair reserve be maintained in the Capital Improvement Plan for repairs to park facilities.