

FUND STATEMENT

Fund Type G40, Enterprise Funds

Fund 408, Sewer Bond Construction

	FY 2002 Actual	FY 2003 Adopted Budget Plan	FY 2003 Revised Budget Plan	FY 2003 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$58,891,536	\$765,597	\$45,732,035	\$45,732,035	\$0
Revenue:					
Revenue from the Commonwealth ¹	\$1,250,023	\$0	\$0	\$0	\$0
Interest on Investments ²	2,608,871	300,000	300,000	300,000	0
Total Revenue	\$3,858,894	\$300,000	\$300,000	\$300,000	\$0
Transfers In:					
Sewer Revenue (400)	\$500,029	\$0	\$0	\$0	\$0
Total Transfers In	\$500,029	\$0	\$0	\$0	\$0
Total Available	\$63,250,459	\$1,065,597	\$46,032,035	\$46,032,035	\$0
Total Expenditures	\$17,518,424	\$0	\$44,107,544	\$44,107,544	\$0
Total Disbursements	\$17,518,424	\$0	\$44,107,544	\$44,107,544	\$0
Ending Balance	\$45,732,035	\$1,065,597	\$1,924,491	\$1,924,491	\$0

¹ The reimbursement of nitrification removal charges is received annually from the State Water Quality Improvement Fund based upon actual expenditures, which vary from year to year.

² In order to account for revenues and expenditures in the proper fiscal year, an audit adjustment in the amount of \$512,829 has been reflected as an increase to FY 2002 revenues to reflect the proper accrual of interest earnings on investments and cash held with the fiscal agent. The audit adjustment has been included in the FY 2002 Comprehensive Annual Financial Report (CAFR). Details of the FY 2002 audit adjustment are included in the *FY 2003 Third Quarter Package*.