

FUND STATEMENT

Fund Type G50, Internal Service Funds

Fund 506, Health Benefits Trust Fund

	FY 2002 Actual	FY 2003 Adopted Budget Plan	FY 2003 Revised Budget Plan	FY 2003 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$5,131,741	\$3,274,423	\$1,672,740	\$1,672,740	\$0
Revenue:					
Employer Share of Premiums- County Payroll	\$25,482,936	\$30,526,909	\$33,526,909	\$37,441,725	\$3,914,816
Employee Share of Premiums- County Payroll	7,494,133	9,453,466	9,453,466	8,687,325	(766,141)
Employer Subsidy from HMOs	238,142	0	0	0	0
Employee Subsidy from HMOs	68,588	0	0	0	0
Other Funds Premiums	7,877,637	9,574,280	9,574,280	9,369,191	(205,089)
Interest Income	202,351	350,000	350,000	109,746	(240,254)
Administrative Service Charge	25,808	11,000	11,000	29,414	18,414
Total Revenue	\$41,389,595	\$49,915,655	\$52,915,655	\$55,637,401	\$2,721,746
Total Available	\$46,521,336	\$53,190,078	\$54,588,395	\$57,310,141	\$2,721,746
Expenditures:					
Benefits Paid	\$40,610,994	\$46,507,199	\$46,507,199	\$46,619,486	\$112,287
Administrative Expenses	2,078,690	2,738,060	2,738,060	2,605,670	(132,390)
Cost Containment	50,787	55,000	55,000	77,336	22,336
Incurred but not Reported Claims (IBNR)	2,108,125	577,047	577,047	1,040,750	463,703
Total Expenditures	\$44,848,596	\$49,877,306	\$49,877,306	\$50,343,242	\$465,936
Total Disbursements	\$44,848,596	\$49,877,306	\$49,877,306	\$50,343,242	\$465,936
Ending Balance:					
Fund Equity	\$7,973,040	\$9,501,166	\$10,899,483	\$14,307,949	\$3,408,466
IBNR	6,300,300	6,188,394	6,188,394	7,341,050	1,152,656
Ending Balance	\$1,672,740	\$3,312,772	\$4,711,089	\$6,966,899	\$2,255,810
Percent of Claims	4.1%	7.1%	10.1%	14.9%	4.8%