

FUND STATEMENT

Fund Type H94, Local Rental Housing Program

Fund 941, Fairfax County
Rental Program

	FY 2002 Actual	FY 2003 Adopted Budget Plan	FY 2003 Revised Budget Plan	FY 2003 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$981,518	\$1,796,927	\$1,222,917	\$1,147,962	(\$74,955)
Revenue:					
Dwelling Rents	\$1,846,902	\$2,086,195	\$2,086,195	\$2,086,195	\$0
Investment Income ¹	77,178	79,046	79,046	79,046	0
Other Income ¹	290,594	440,827	691,612	691,612	0
Debt Service Contribution	601,260	510,860	510,860	510,860	0
Total Revenue	\$2,815,934	\$3,116,928	\$3,367,713	\$3,367,713	\$0
Total Available	\$3,797,452	\$4,913,855	\$4,590,630	\$4,515,675	(\$74,955)
Expenditures:					
Personnel Services ¹	\$864,504	\$1,017,325	\$1,017,325	\$1,017,325	\$0
Operating Expenses ¹	1,775,035	2,120,327	2,218,399	2,218,399	0
Capital Equipment ²	9,951	0	257,334	257,334	0
Total Expenditures	\$2,649,490	\$3,137,652	\$3,493,058	\$3,493,058	\$0
Total Disbursements	\$2,649,490	\$3,137,652	\$3,493,058	\$3,493,058	\$0
Ending Balance	\$1,147,962	\$1,776,203	\$1,097,572	\$1,022,617	(\$74,955)
Replacement Reserve	\$639,230	\$1,192,516	\$513,885	\$513,885	\$0
Cash with Fiscal Agent	583,687	583,687	583,687	583,687	0
Unreserved Ending Balance	(\$74,955)	\$0	\$0	(\$74,955)	(\$74,955)

¹ In order to account for revenues and expenditures in the proper fiscal year, audit adjustments in the amount of \$337.59 have been reflected as a increase to FY 2002 revenues and audit adjustments in the amount \$75,292.63 have been reflected as an increase to FY 2002 expenditures. These adjustments have been included in the FY 2002 Comprehensive Annual Financial Report (CAFR).

² Subsequent to the *FY 2002 Carryover Review*, an allocation provided \$117,285 for Project 013863, Penderbrook Apartments, for the replacement of the HVAC system. The Virginia Housing and Development Authority will reimburse the FCRHA for the expenses incurred.