

FUND STATEMENT

Fund Type H94, Rehabilitation Loan Funds

Fund 945, Non-County Appropriated Rehabilitation Loan Fund

	FY 2002 Actual	FY 2003 Adopted Budget Plan	FY 2003 Revised Budget Plan	FY 2003 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$224,987	\$254,491	\$202,861	\$209,011	\$6,150
Revenue:					
Bank Funds	\$0	\$120,000	\$120,000	\$120,000	\$0
Other (Pooled Interest, etc.)	0	9,429	9,429	9,429	0
Homeowners Loan Payments ^{1,2}	19,376	37,516	37,516	37,516	0
Homeowners Contributions	3,205	100,000	100,000	100,000	0
Island Walk Loan	27,081	50,408	0	0	0
Fairfax City Rehab. Loans	0	10,000	10,000	10,000	0
Total Revenue	\$49,662	\$327,353	\$276,945	\$276,945	\$0
Total Available	\$274,649	\$581,844	\$479,806	\$485,956	\$6,150
Expenditures:					
New Loans	\$0	\$120,000	\$120,000	\$120,000	\$0
FCRHA Loan Payments to Banks ¹	12,608	37,516	37,516	37,516	0
Homeowners Contributions	3,279	100,000	100,000	100,000	0
Island Walk Loan	33,792	50,408	0	0	0
Fairfax City Rehab. Loans	15,959	10,000	33,854	33,854	0
Total Expenditures	\$65,638	\$317,924	\$291,370	\$291,370	\$0
Total Disbursements	\$65,638	\$317,924	\$291,370	\$291,370	\$0
Ending Balance	\$209,011	\$263,920	\$188,436	\$194,586	\$6,150

¹ This category of receipts and expenditures is recorded in FAMIS, the County's financial system, via journal entries from mortgage servicing reports. Cash transactions are handled by the respective commercial banks servicing each homeowner loan and are not processed by the County.

² In order to account for revenues and expenditures in the proper fiscal year, an audit adjustment in the amount of \$6,150 has been reflected as an increase to FY 2002 revenues. The audit adjustment has been included in the FY 2002 Comprehensive Annual Financial Report (CAFR).