

# FUND STATEMENT

## Fund Type H94, FCRHA Development Support

## Fund 948, FCRHA Private Financing

	FY 2002 Actual	FY 2003 Adopted Budget Plan	FY 2003 Revised Budget Plan	FY 2003 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$4,529,996</b>	<b>\$2,070,438</b>	<b>\$6,151,636</b>	<b>\$6,132,143</b>	<b>(\$19,493)</b>
Revenue:					
Section 108 Debt Service <sup>1</sup>	\$1,538,642	\$1,461,460	\$1,461,460	\$1,461,460	\$0
Investment Income <sup>2</sup>	171,631	0	0	0	0
Bond Proceeds <sup>3</sup>	4,100,000	0	5,579,078	5,579,078	0
Miscellaneous Income	1,499,204	80,732	2,593,262	2,593,262	0
Total Revenue	\$7,309,477	\$1,542,192	\$9,633,800	\$9,633,800	\$0
<b>Total Available</b>	<b>\$11,839,473</b>	<b>\$3,612,630</b>	<b>\$15,785,436</b>	<b>\$15,765,943</b>	<b>(\$19,493)</b>
Expenditures:					
Capital Projects <sup>2,3</sup>	\$5,707,330	\$1,542,192	\$13,545,471	\$13,545,471	\$0
Total Expenditures	\$5,707,330	\$1,542,192	\$13,545,471	\$13,545,471	\$0
<b>Total Disbursements</b>	<b>\$5,707,330</b>	<b>\$1,542,192</b>	<b>\$13,545,471</b>	<b>\$13,545,471</b>	<b>\$0</b>
<b>Ending Balance</b>	<b>\$6,132,143</b>	<b>\$2,070,438</b>	<b>\$2,239,965</b>	<b>\$2,220,472</b>	<b>(\$19,493)</b>

<sup>1</sup> Represents repayment for Section 108 Loans 2-6 as a contribution from Fund 142, Community Development Block Grant (CDBG).

<sup>2</sup> In order to account for revenues and expenditures in the proper fiscal year, audit adjustments in the amount of (\$46,831) have been reflected as a decrease to FY 2002 revenues and audit adjustments in the amount (\$27,338) have been reflected as an decrease to FY 2002 expenditures. These adjustments have been included in the FY 2002 Comprehensive Annual Financial Report (CAFR).

<sup>3</sup> Subsequent to the *FY 2002 Carryover Review* two allocations provided \$4,200,000 including \$3,700,000 for Project 003907, James Lee Community Center, for construction financing and \$500,000 for Project 014056, Gum Springs Glen, to repay Bond Anticipation Notes (BANs) from the Fairfax County Integrated Sewer Fund. Revenues in the amount of \$4,200,000 will be received from BAN proceeds and Gum Springs Glen permanent financing.