

# FUND STATEMENT

## Fund Type H96, Public Housing

## Fund 967, Projects Under Management

	FY 2002 Actual	FY 2003 Adopted Budget Plan	FY 2003 Revised Budget Plan	FY 2003 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance<sup>1</sup></b>	<b>\$573,053</b>	<b>\$150,718</b>	<b>\$1,039,045</b>	<b>\$660,654</b>	<b>(\$378,391)</b>
Revenue:					
Dwelling Rental Income <sup>2</sup>	\$3,781,467	\$4,055,745	\$4,055,745	\$4,055,745	\$0
Excess Utilities	150,932	157,364	157,364	157,364	0
Interest on Investments	58,451	100,126	100,126	100,126	0
Other Operating Receipts <sup>2</sup>	117,141	77,030	77,030	77,030	0
HUD Annual Contribution	239,206	320,431	320,431	320,431	0
HUD Subsidy <sup>3</sup>	687,409	552,240	687,409	926,066	238,657
<b>Total Revenue</b>	<b>\$5,034,606</b>	<b>\$5,262,936</b>	<b>\$5,398,105</b>	<b>\$5,636,762</b>	<b>\$238,657</b>
<b>Total Available</b>	<b>\$5,607,659</b>	<b>\$5,413,654</b>	<b>\$6,437,150</b>	<b>\$6,297,416</b>	<b>(\$139,734)</b>
Expenditures: <sup>4</sup>					
Administration <sup>2</sup>	\$1,527,140	\$1,539,436	\$1,543,374	\$1,543,374	\$0
Tenant Services <sup>2</sup>	19,441	24,865	26,208	26,208	0
Utilities	1,320,005	1,469,973	1,469,973	1,702,596	232,623
Ordinary Maintenance and General Expenses <sup>2</sup>	1,384,471	1,405,212	1,413,404	1,413,404	0
Non Routine Expenditures	445,685	512,216	512,216	512,216	0
Other Expenses	14,871	21,027	21,027	21,027	0
Other Expenses	235,393	320,431	320,431	320,431	0
<b>Total Expenditures</b>	<b>\$4,947,005</b>	<b>\$5,293,160</b>	<b>\$5,306,633</b>	<b>\$5,539,256</b>	<b>\$232,623</b>
<b>Total Disbursements</b>	<b>\$4,947,005</b>	<b>\$5,293,160</b>	<b>\$5,306,633</b>	<b>\$5,539,256</b>	<b>\$232,623</b>
<b>Ending Balance</b>	<b>\$660,654</b>	<b>\$120,494</b>	<b>\$1,130,517</b>	<b>\$758,160</b>	<b>(\$372,357)</b>

<sup>1</sup> The FY 2003 Beginning Balance includes \$47,413 in Investment Income transferred from Fund 968, Public Housing Projects Under Development. Beginning in FY 2003, all Capital project funding for development and modernization will be combined into Fund 969, Public Housing Projects Under Modernization. Fund 968, Public Housing Projects Under Development, is abolished in FY 2003.

<sup>2</sup> In order to account for revenues and expenditures in the proper fiscal year, audit adjustments in the amount of \$181 have been reflected as an increase to FY 2002 revenues and audit adjustments in the amount \$331,159 have been reflected as an increase to FY 2002 expenditures. These adjustments have been included in the FY 2002 Comprehensive Annual Financial Report (CAFR).

<sup>3</sup> Category represents a HUD operating subsidy based on revenue and expenditure criteria developed by HUD utilizing their performance funding system criteria.

<sup>4</sup> Expenditure categories reflecting HUD required cost groupings.