FUND STATEMENT

Fund Type H96, Public Housing Program **Fund 969, Projects Under Modernization**

	FY 2002 Actual	FY 2003 Adopted Budget Plan	FY 2003 Revised Budget Plan	FY 2003 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	**$2,133,615**	**$0**	**$2,107,872**	**$2,109,614**	**$1,742**
Revenue:					
HUD Authorizations [1]	$0	$0	$1,860,911	$1,860,911	$0
HUD Reimbursements [2]	1,774,441	0	237,709	142,411	(95,298)
Total Revenue	$1,774,441	$0	$2,098,620	$2,003,322	($95,298)
Total Available	**$3,908,056**	**$0**	**$4,206,492**	**$4,112,936**	**($93,556)**
Expenditures:					
Capital/Related Improvements[1,2]	$1,798,442	$0	$4,206,492	$4,112,936	($93,556)
Total Expenditures	$1,798,442	$0	$4,206,492	$4,112,936	($93,556)
Total Disbursements	**$1,798,442**	**$0**	**$4,206,492**	**$4,112,936**	**($93,556)**
Ending Balance	**$2,109,614**	**$0**	**$0**	**$0**	**$0**

[1] Subsequent to the *FY 2002 Carryover Review*, an allocation of $1,860,911, based on an award from the U.S. Department of Housing and Urban Development (HUD), provided Program Year 30 funding for staff administration, management improvements, and capital improvements for seven projects: VA0503, Capital Improvement Fund Year 30, $588,761; VA 1913, Atrium, $280,000; VA1927, Robinson Square, $146,300; VA 1930, Greenwood, $130,000, VA 1935, Barros Circle, $118,000; VA 1938, Kingsley Park, $265,000, and VA 1940, Reston Town Center, $332,850.

[2] In order to account for revenues and expenditures in the proper fiscal year, audit adjustments in the amount of $97,463 has been reflected as an increase to FY 2002 revenues and audit adjustments in the amount $95,721 has been reflected as an increase to FY 2002 expenditures. These adjustments have been included in the FY 2002 Comprehensive Annual Financial Report (CAFR). It should be noted that an accounting budget adjustment in the amount of $2,165 was included for revenues and expenditures to closeout the negative balance in Project 003800, Adjusting Factors. The actual expenditures were previously transferred to Fund 967, Public Housing Projects Under Management where the costs were expensed.