

FUND STATEMENT

Fund Type G10, Special Revenue Funds

Fund 105, Cable Communications

	FY 2004 Estimate	FY 2004 Actual	Increase (Decrease) (Col. 2-1)	FY 2005 Adopted Budget Plan	FY 2005 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$21,322,360	\$21,322,361	\$1	\$8,559,310	\$20,755,264	\$12,195,954
Revenue:						
Miscellaneous Revenue	\$2,800	\$1,871	(\$929)	\$2,800	\$2,800	\$0
Fines and Penalties	0	27,400	27,400	0	0	0
I-Net and Equipment Grant	2,999,869	3,244,975	245,106	2,986,630	2,986,630	0
Franchise Operating Fees	7,627,115	8,344,220	717,105	8,394,564	8,394,564	0
Total Revenue	\$10,629,784	\$11,618,466	\$988,682	\$11,383,994	\$11,383,994	\$0
Total Available	\$31,952,144	\$32,940,827	\$988,683	\$19,943,304	\$32,139,258	\$12,195,954
Expenditures:						
Personnel Services	\$3,556,732	\$3,337,001	(\$219,731)	\$3,697,908	\$3,697,908	\$0
Operating Expenses	5,036,482	1,767,486	(3,268,996)	9,012,898	11,511,278	2,498,380
I-Net Contribution ¹	7,630,000	4,081,597	(3,548,403)	0	3,548,403	3,548,403
Capital Equipment	4,170,141	0	(4,170,141)	250,000	4,420,141	4,170,141
Subtotal Expenditures	\$20,393,355	\$9,186,084	(\$11,207,271)	\$12,960,806	\$23,177,730	\$10,216,924
Transfers Out:						
General Fund (001) ²	\$1,396,150	\$1,396,150	\$0	\$1,666,444	\$1,666,444	\$0
Schools Grants and Self Supporting Programs (192) ³	1,353,329	1,353,329	0	1,534,140	1,534,140	0
Schools Grants and Self Supporting Programs (192) ⁴	250,000	250,000	0	250,000	250,000	0
Total Transfers Out	\$2,999,479	\$2,999,479	\$0	\$3,450,584	\$3,450,584	\$0
Total Disbursements	\$23,392,834	\$12,185,563	(\$11,207,271)	\$16,411,390	\$26,628,314	\$10,216,924
Ending Balance⁵	\$8,559,310	\$20,755,264	\$12,195,954	\$3,531,914	\$5,510,944	\$1,979,030
Reserve for PC Replacement	\$72,600	\$72,600	\$0	\$19,800	\$19,800	\$0
Unreserved Ending Balance	\$8,486,710	\$20,682,664	\$12,195,954	\$3,512,114	\$5,491,144	\$1,979,030

¹ In FY 2004, \$7.6 million was estimated for the remaining cost of the I-Net construction; a \$4.1 million payment was made to Cox Communications and remaining payments are expected to be made during FY 2005. These expenditures are only for the construction of the I-Net as provided for in the franchise agreement with Cox Communications and does not include equipment and other operational funding.

² The Transfer Out to the General Fund represents compensation to the General Fund for rent on property and public "rights-of-way" used by the cable companies serving Fairfax County. The amount represents approximately one percent of the gross revenues of the cable operators in the County (20 percent of franchise fees).

³ This funding reflects a direct transfer to Fairfax County Public Schools (FCPS) to support the educational access grant. The amount is calculated as one percent of the gross revenues of Cox Communications. The actual amount to be transferred to the FCPS on an annual basis is based on actual gross receipts. Annual reconciliation of the revenue and subsequent transfer will be conducted and adjustments to the transfer level will be incorporated in next year's budget.

⁴ This funding reflects a direct transfer to FCPS to support a replacement equipment grant of \$250,000.

⁵ Ending balances significantly change each year in this fund due to the costs associated with the finalization of construction on the County's I-Net in FY 2004 and due to the operation of the I-Net, expected to commence in FY 2005.