

FUND STATEMENT

Fund Type G10, Special Revenue Funds

Fund 112, Energy/Resource Recovery (ERR) Facility

	FY 2004 Estimate	FY 2004 Actual	Increase (Decrease) (Col. 2-1)	FY 2005 Adopted Budget Plan	FY 2005 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$15,383,969	\$15,383,969	\$0	\$12,838,443	\$18,201,464	\$5,363,021
Revenue:						
Disposal Revenue:						
County of Fairfax ¹	\$25,340,606	\$24,883,954	(\$456,652)	\$26,605,312	\$26,605,312	\$0
District of Columbia ²	4,680,000	3,918,130	(761,870)	5,152,997	5,152,997	0
Waste Exchange Agreement ³	1,693,337	1,965,982	272,645	1,714,752	1,714,752	0
Wastewater Services ⁴	105,555	106,370	815	148,512	148,512	0
Non-Fairfax Waste ⁵	776,623	1,948,926	1,172,303	1,476,000	1,476,000	0
Tire Program ⁶	0	0	0	0	0	0
Supplemental Waste ⁷	91,106	99,051	7,945	183,820	183,820	0
Subtotal Revenue	\$32,687,227	\$32,922,413	\$235,186	\$35,281,393	\$35,281,393	\$0
Other Revenue:						
Interest on Investments	\$136,138	\$119,015	(\$17,123)	\$139,460	\$139,460	\$0
Miscellaneous ⁸	120,000	407,308	287,308	100,000	100,000	0
Subtotal Other Revenue	\$256,138	\$526,323	\$270,185	\$239,460	\$239,460	\$0
Total Revenue	\$32,943,365	\$33,448,736	\$505,371	\$35,520,853	\$35,520,853	\$0
Transfers In:						
General Fund (001)	\$1,763,704	\$1,763,704	\$0	\$0	\$2,014,489	\$2,014,489
Total Transfers In	\$1,763,704	\$1,763,704	\$0	\$0	\$2,014,489	\$2,014,489
Total Available	\$50,091,038	\$50,596,409	\$505,371	\$48,359,296	\$55,736,806	\$7,377,510
Expenditures:						
Personnel Services	\$526,249	\$503,332	(\$22,917)	\$593,967	\$593,967	\$0
Operating Expenses	36,707,003	31,872,270	(4,834,733)	32,083,367	36,951,441	4,868,074
Capital Equipment	19,343	19,343	0	99,000	99,000	0
Total Expenditures	\$37,252,595	\$32,394,945	(\$4,857,650)	\$32,776,334	\$37,644,408	\$4,868,074
Total Disbursements	\$37,252,595	\$32,394,945	(\$4,857,650)	\$32,776,334	\$37,644,408	\$4,868,074
Ending Balance⁹	\$12,838,443	\$18,201,464	\$5,363,021	\$15,582,962	\$18,092,398	\$2,509,436
Tipping Fee Reserve	\$1,500,000	\$1,500,000	\$0	\$1,500,000	\$1,500,000	\$0
Rate Stabilization Reserve ¹⁰	11,338,443	9,833,703	(1,504,740)	8,317,769	11,000,000	2,682,231
Operations and Maintenance Reserve ¹¹	0	6,867,761	6,867,761	5,765,193	5,592,398	(172,795)
Unreserved Ending Balance	\$0	\$0	\$0	\$0	\$0	\$0
Disposal Rate/Ton	\$30/Ton	\$30/ton	\$0/Ton	\$32/ton	\$32/ton	\$0/Ton

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¹ The fee for the I-95 Energy/Resource Recovery Facility was \$30 per ton for FY 2004 and will be \$32 per ton in FY 2005.

² Based upon an anticipated contract with the District of Columbia government for residential waste only.

³ Prince William County waste is received at the E/RRF as a result of the Interjurisdictional Solid Waste Facility Use Agreement. In recent years, haulers from Prince William County have disposed of increasing amounts of waste at the E/RRF.

⁴ Wastewater Services includes the disposal of grit and screenings and other wastewater-related material from the Alexandria Sanitation Authority (ASA).

⁵ Non-Fairfax Waste is waste from other jurisdictions that is disposed by haulers with contracts with the County. In recent years, there has been a significant increase in waste delivered from other jurisdictions.

⁶ Revenues received from the Tire Program. Tire Program revenues are reflected in Fund 110, Refuse Disposal beginning in FY 2005. Since the E/RRF no longer incinerates tires, it is more accurate to reflect their disposal in Fund 110, Refuse Disposal.

⁷ Supplemental Waste is being tracked separately from Spot Waste beginning in FY 2005 and is the basic fee to dispose of this waste. Additional fees that are paid above the basic fee are split between Covanta and the County and are reflected as Miscellaneous Revenue since tip fees vary depending upon the material types and market conditions. The Supplemental program has been under review by the Virginia Department of Environmental Quality which has accounted for the decrease in revenues. Spot Waste, though being tracked separately, is not budgeted in FY 2005 and therefore is not listed on the Fund Statement.

⁸ Miscellaneous Revenue is generated by the excess amount that Covanta charges to dispose of Supplemental Waste.

⁹ Ending balances fluctuate due to carryover of encumbrances and varying expenditure requirements each fiscal year. The ending balance was impacted between FY 2004 and FY 2005 primarily due to the increased revenues associated with a \$2.00 per ton rate increase in the tipping fee for disposing waste at the E/RRF.

¹⁰ The Rate Stabilization Reserve is used to buffer against sharp increases in tip fees annually. Potentially steep increases could result from issues such as tax changes regarding energy sales, power deregulation, and state or EPA environmental fees. Contractual changes in the structure of power payments in FY 2005 necessitate having a reserve to cover the transition period.

¹¹ The Operations and Maintenance Reserve is necessary for ongoing improvements and enhancements to the E/RRF including emissions control efforts.