

# FUND STATEMENT

## Fund G10, Special Revenue Funds

## Fund 113, McLean Community Center

	FY 2004 Estimate	FY 2004 Actual	Increase (Decrease) (Col. 2-1)	FY 2005 Adopted Budget Plan	FY 2005 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$2,621,421</b>	<b>\$2,621,421</b>	<b>\$0</b>	<b>\$2,812,775</b>	<b>\$3,521,126</b>	<b>\$708,351</b>
Revenue:						
Taxes	\$2,913,603	\$2,927,991	\$14,388	\$3,095,880	\$3,095,880	\$0
Interest	77,634	31,951	(45,683)	52,879	52,879	0
Rental Income	36,500	44,895	8,395	45,000	45,000	0
Instructional Fees	160,195	178,437	18,242	158,150	158,150	0
Performing Arts	122,510	112,223	(10,287)	150,770	150,770	0
Vending	2,605	1,765	(840)	2,605	2,605	0
Senior Adult Programs	15,000	6,965	(8,036)	10,000	10,000	0
Special Events	94,420	92,410	(2,010)	87,620	87,620	0
Theater Rentals	27,000	31,976	4,976	27,000	27,000	0
Youth Programs	162,621	166,561	3,940	185,995	185,995	0
Miscellaneous Income	49,175	49,834	659	52,235	52,235	0
Teen Center Income	46,340	98,175	51,835	55,410	55,410	0
Visual Arts	24,000	36,695	12,695	15,000	15,000	0
<b>Total Revenue</b>	<b>\$3,731,603</b>	<b>\$3,779,878</b>	<b>\$48,275</b>	<b>\$3,938,544</b>	<b>\$3,938,544</b>	<b>\$0</b>
<b>Total Available</b>	<b>\$6,353,024</b>	<b>\$6,401,299</b>	<b>\$48,275</b>	<b>\$6,751,319</b>	<b>\$7,459,670</b>	<b>\$708,351</b>
Expenditures:						
Personnel Services	\$1,711,429	\$1,757,566	\$46,137	\$1,781,735	\$1,781,735	\$0
Operating Expenses	1,236,740	938,885	(297,855)	1,255,443	1,372,699	117,256
Capital Equipment	139,253	28,461	(110,792)	27,000	132,385	105,385
Capital Projects	347,639	50,073	(297,566)	376,000	673,566	297,566
<b>Total Expenditures</b>	<b>\$3,435,061</b>	<b>\$2,774,985</b>	<b>(\$660,076)</b>	<b>\$3,440,178</b>	<b>\$3,960,385</b>	<b>\$520,207</b>
Transfer Out:						
County Debt Service (200)	\$105,188	\$105,188	\$0	\$99,769	\$424,769	\$325,000
<b>Total Transfer Out</b>	<b>\$105,188</b>	<b>\$105,188</b>	<b>\$0</b>	<b>\$99,769</b>	<b>\$424,769</b>	<b>\$325,000</b>
<b>Total Disbursements</b>	<b>\$3,540,249</b>	<b>\$2,880,173</b>	<b>(\$660,076)</b>	<b>\$3,539,947</b>	<b>\$4,385,154</b>	<b>\$845,207</b>
<b>Ending Balance<sup>1</sup></b>	<b>\$2,812,775</b>	<b>\$3,521,126</b>	<b>\$708,351</b>	<b>\$3,211,372</b>	<b>\$3,074,516</b>	<b>(\$136,856)</b>
Equipment Replacement Reserve <sup>2</sup>	\$1,268,568	\$1,183,562	(\$85,006)	\$861,621	\$861,621	\$0
Capital Project Reserve <sup>3</sup>	700,000	700,000	0	900,000	900,000	0
Technology Improvement Fund	100,000	100,000	0	200,000	200,000	0
<b>Unreserved Balance</b>	<b>\$744,207</b>	<b>\$1,537,564</b>	<b>\$793,357</b>	<b>\$1,249,751</b>	<b>\$1,112,895</b>	<b>(\$136,856)</b>
<b>Tax Rate per \$100 of Assessed Value</b>	<b>\$0.028</b>	<b>\$0.028</b>	<b>\$0.00</b>	<b>\$0.028</b>	<b>\$0.028</b>	<b>\$0.00</b>

<sup>1</sup>The source of the variability between the FY 2004 Actual Ending Balance and the FY 2004 Estimate is primarily due to less than anticipated costs for repairs and maintenance.

<sup>2</sup>Funds reserved for equipment replacement are not encumbered based on normal accounting practices; however, they are allocated for future equipment replacement purchases.

<sup>3</sup>Funds reserved for capital projects are not encumbered based on normal accounting practices; however, they are allocated for future capital projects.