

FUND STATEMENT

Fund Type G10, Special Revenue Funds

Fund 114, I-95 Refuse Disposal

	FY 2004 Estimate	FY 2004 Actual	Increase (Decrease) (Col. 2-1)	FY 2005 Adopted Budget Plan	FY 2005 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$77,197,577	\$77,197,573	(\$4)	\$38,048,317	\$75,900,458	\$37,852,141
Revenue:						
Interest on Investments	\$769,273	\$629,734	(\$139,539)	\$373,903	\$373,903	\$0
Refuse Disposal Revenue:						
I-95 ERR (Ash)	\$3,223,910	\$3,146,510	(\$77,400)	\$3,121,606	\$3,121,606	\$0
Arlington/Alexandria ERR	1,124,033	1,033,461	(90,572)	1,185,857	1,185,857	0
County of Fairfax	524,771	530,528	5,757	303,639	303,639	0
Lower Potomac	58,650	0	(58,650)	56,707	56,707	0
Subtotal	\$4,931,364	\$4,710,499	(\$220,865)	\$4,667,809	\$4,667,809	\$0
Miscellaneous Revenue:						
Sale of Equipment	\$80,000	\$17,484	(\$62,516)	\$68,500	\$68,500	\$0
Sale of Methane Gas	191,600	208,279	16,679	191,600	191,600	0
Miscellaneous Revenue	62,533	27,733	(34,800)	16,637	16,637	0
Subtotal	\$334,133	\$253,496	(\$80,637)	\$276,737	\$276,737	\$0
Total Revenue	\$6,034,770	\$5,593,729	(\$441,041)	\$5,318,449	\$5,318,449	\$0
Total Available	\$83,232,347	\$82,791,302	(\$441,045)	\$43,366,766	\$81,218,907	\$37,852,141
Expenditures:						
Personnel Services	\$2,246,981	\$2,173,219	(\$73,762)	\$2,400,974	\$2,400,974	\$0
Operating Expenses	3,325,286	3,095,091	(230,195)	3,356,107	3,356,107	0
Capital Equipment	810,251	377,060	(433,191)	537,000	894,945	357,945
Capital Projects ¹	38,801,512	1,245,474	(37,556,038)	0	37,556,038	37,556,038
Total Expenditures	\$45,184,030	\$6,890,844	(\$38,293,186)	\$6,294,081	\$44,208,064	\$37,913,983
Total Disbursements	\$45,184,030	\$6,890,844	(\$38,293,186)	\$6,294,081	\$44,208,064	\$37,913,983
Ending Balance¹	\$38,048,317	\$75,900,458	\$37,852,141	\$37,072,685	\$37,010,843	(\$61,842)
Reserves						
Active Cell Closure Liability Reserve ²	\$10,000,000	\$10,000,000	\$0	\$10,000,000	\$10,000,000	\$0
Inactive Cell Closure Liability Reserve ³	0	0	0	0	0	0
Environmental Reserve ⁴	5,000,000	5,000,000	0	5,000,000	5,000,000	0
Ashfill Construction Reserve ⁵	0	0	0	0	0	0
Construction-Miscellaneous Reserve ⁶	1,009,914	1,009,914	0	63,110	1,268	(61,842)
Post-Closure ⁷	22,000,000	22,000,000	0	22,000,000	22,000,000	0
PC Replacement ⁸	12,988	12,988	0	9,575	9,575	0
Operating and Maintenance Reserve	25,415	25,415	0	0	0	0
Unreserved Ending Balance	\$0	\$37,852,141	\$37,852,141	\$0	\$0	\$0
Disposal Rate/Ton ⁹	\$11.50	\$11.50	\$0.00	\$11.50	\$11.50	\$0.00

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¹ Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

² Reserve necessary for the closure of active disposal cells of the Ash Landfill, required by the state to be established in order for landfilling activities to progress.

³ Reserve necessary to perform closure activities on the completed cells of the Ash Landfill. Closure activities are required by the facilities permit, Environmental Protection Agency, and state regulations. It has been drawn down to pay for capital projects associated with landfill closure.

⁴ The Environmental Reserve has been established primarily for future Environmental Projects.

⁵ Reserve required for the construction of the next phase of the ashfill liner system. It has been drawn down to pay for capital projects associated with landfill closure.

⁶ The Construction Reserve is established to provide funds to meet the requirements of current and future construction projects necessary for the operation of the I-95 Landfill, such as drainage and roads. It has been drawn down to mitigate revenue decreases in Interest on Investments.

⁷ Post Closure is required for a 30 year-period after the landfill closes and is mandated by federal and state regulations. FY 2005 funding of \$22,000,000 represents 58 percent of the estimated requirements of \$37,860,000 and is not sufficient to cover all identified costs. Additional funds will be set aside in future years.

⁸ The PC Replacement Reserve was established in FY 1995 in order to meet requirements for the timely replacement of obsolete computer equipment.

⁹ Effective July 1, 2000, the jurisdictional rate was reduced from \$14/ton to \$11.50/ton. The FY 2005 rate remains at \$11.50/ton.