

FUND STATEMENT

Fund Type H14, Special Revenue Funds

Fund 141, Elderly Housing Programs

	FY 2004 Estimate	FY 2004 Actual	Increase (Decrease) (Col. 2-1)	FY 2005 Adopted Budget Plan	FY 2005 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$422,851	\$422,851	\$0	\$81,335	\$557,035	\$475,700
Revenue:						
Rental Income	\$1,546,736	\$1,584,512	\$37,776	\$1,576,773	\$1,576,773	\$0
Miscellaneous Revenue	15,076	16,332	1,256	12,540	12,540	0
HOME Rental Assistance	232,470	236,177	3,707	238,642	238,642	0
Total Revenue	\$1,794,282	\$1,837,021	\$42,739	\$1,827,955	\$1,827,955	\$0
Transfer In:						
General Fund (001)	\$1,215,433	\$1,215,433	\$0	\$1,387,844	\$1,387,844	\$0
Total Transfer In	\$1,215,433	\$1,215,433	\$0	\$1,387,844	\$1,387,844	\$0
Total Available	\$3,432,566	\$3,475,305	\$42,739	\$3,297,134	\$3,772,834	\$475,700
Expenditures:						
Personnel Services	\$945,095	\$787,481	(\$157,614)	\$980,348	\$980,348	\$0
Operating Expenses	2,406,136	2,130,789	(275,347)	2,390,082	2,639,577	249,495
Capital Equipment	0	0	0	0	0	0
Total Expenditures	\$3,351,231	\$2,918,270	(\$432,961)	\$3,370,430	\$3,619,925	\$249,495
Total Disbursements	\$3,351,231	\$2,918,270	(\$432,961)	\$3,370,430	\$3,619,925	\$249,495
Ending Balance ¹	\$81,335	\$557,035	\$475,700	(\$73,296)	\$152,909	\$226,205
Replacement Reserve	\$81,335	\$81,335	\$0	\$0	\$0	\$0
Unreserved Ending Balance	\$0	\$475,700	\$475,700	(\$73,296)	\$152,909	\$226,205

¹ The FY 2004 Actual Ending Balance increases primarily due to rental income revenues exceeding estimates and savings in Personnel Services and Operating Expenses as a result of position vacancies, delayed adjustment of the fund's accrued leave which will be posted as part of the FY 2004 audit process, deferred procurement of furniture and fixtures, and deferred maintenance and repairs. The FY 2005 Revised Budget Plan Ending Balance increases primarily due to the Ending Balance brought forward from FY 2004 offset by an increase in encumbered Operating Expenses.