

FUND STATEMENT

Fund Type H14, Special Revenue Funds

Fund 142, Community Development Block Grant

	FY 2004 Estimate	FY 2004 Actual	Increase (Decrease) (Col. 2-1)	FY 2005 Adopted Budget Plan	FY 2005 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$864,795	\$864,795	\$0	\$36	\$905,717	\$905,681
Revenue:						
Community Development Block Grant (CDBG)	\$15,548,067	\$4,928,440	(\$10,619,627)	\$7,457,000	\$17,929,627	\$10,472,627
Investment Income	0	1,722	1,722	0	0	0
CDBG Program Income	0	1,004,129	1,004,129	0	0	0
HUD Rental Rehabilitation	228,333	0	(228,333)	0	228,333	228,333
Total Revenue	\$15,776,400	\$5,934,291	(\$9,842,109)	\$7,457,000	\$18,157,960	\$10,700,960
Total Available	\$16,641,195	\$6,799,086	(\$9,842,109)	\$7,457,036	\$19,063,677	\$11,606,641
Expenditures:						
CDBG Projects	\$16,467,868	\$5,893,369	(\$10,574,499)	\$7,457,000	\$18,890,386	\$11,433,386
Rental Rehabilitation ¹	173,291	0	(173,291)	0	173,291	173,291
Total Expenditures	\$16,641,159	\$5,893,369	(\$10,747,790)	\$7,457,000	\$19,063,677	\$11,606,677
Total Disbursements	\$16,641,159	\$5,893,369	(\$10,747,790)	\$7,457,000	\$19,063,677	\$11,606,677
Ending Balance²	\$36	\$905,717	\$905,681	\$36	\$0	(\$36)

¹ The Cranston-Gonzalez National Affordable Housing Act of 1990 terminated the HUD Rental Rehabilitation Program as of October 1, 1991. Funds available from prior year grants may continue to be utilized.

² Projects are budgeted based on the total program costs. Most programs span multiple years, therefore, funding is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.