

FUND STATEMENT

Fund Type H14, Special Revenue Funds

Fund 143, Homeowner and Business Loan Programs

	FY 2004 Estimate	FY 2004 Actual	Increase (Decrease) (Col. 2-1)	FY 2005 Adopted Budget Plan	FY 2005 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$2,699,454	\$2,699,454	\$0	\$312,527	\$4,375,859	\$4,063,332
Revenue:						
Program Income (MIDS)	\$497,269	\$1,837,518	\$1,340,249	\$852,022	\$810,864	(\$41,158)
County Rehabilitation Loan Repayments	488,682	591,705	103,023	612,347	612,347	0
Business Loan Program	1,346,709	436,923	(909,786)	54,225	964,011	909,786
Total Revenue	\$2,332,660	\$2,866,146	\$533,486	\$1,518,594	\$2,387,222	\$868,628
Total Available	\$5,032,114	\$5,565,600	\$533,486	\$1,831,121	\$6,763,081	\$4,931,960
Expenditures:						
Rehabilitation Loans and Grants	\$1,144,719	\$821,840	(\$322,879)	\$612,347	\$2,785,559	\$2,173,212
Water Extension and Improvement Projects	52,867	0	(52,867)	0	52,867	52,867
Moderate Income Direct Sales Program (MIDS)	2,237,893	182,069	(2,055,824)	852,022	2,726,531	1,874,509
Business Loan Program	1,284,108	185,832	(1,098,276)	54,225	1,198,124	1,143,899
Total Expenditures	\$4,719,587	\$1,189,741	(\$3,529,846)	\$1,518,594	\$6,763,081	\$5,244,487
Total Disbursements	\$4,719,587	\$1,189,741	(\$3,529,846)	\$1,518,594	\$6,763,081	\$5,244,487
Ending Balance ¹	\$312,527	\$4,375,859	\$4,063,332	\$312,527	\$0	(\$312,527)

¹ Projects are budgeted based on the total program costs. Most programs span multiple years, therefore, funding is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.