

FUND STATEMENT

Fund Type G10, Special Revenue Funds

Fund 191, Public School Food and Nutrition Services

	FY 2004 Estimate	FY 2004 Actual	Increase (Decrease) (Col. 2-1)	FY 2005 Adopted Budget Plan	FY 2005 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$9,797,485	\$9,797,485	\$0	\$8,848,945	\$10,301,212	\$1,452,267
Revenue:						
Food Sales	\$37,184,909	\$38,441,274	\$1,256,365	\$35,682,142	\$39,402,306	\$3,720,164
Federal Aid	14,696,065	15,720,374	1,024,309	14,993,639	16,113,383	1,119,744
State Aid	717,873	758,851	40,978	774,473	717,873	(56,600)
Other Revenue	208,203	70,839	(137,364)	117,593	72,610	(44,983)
Total Revenue	\$52,807,050	\$54,991,338	\$2,184,288	\$51,567,847	\$56,306,172	\$4,738,325
Total Available	\$62,604,535	\$64,788,823	\$2,184,288	\$60,416,792	\$66,607,384	\$6,190,592
Total Expenditures	\$53,755,590	\$54,795,403	\$1,039,813	\$51,563,629	\$66,607,384	\$15,043,755
Total Disbursements	\$53,755,590	\$54,795,403	\$1,039,813	\$51,563,629	\$66,607,384	\$15,043,755
Inventory Change	\$0	\$307,792	\$307,792	\$0	\$0	\$0
Ending Balance	\$8,848,945	\$10,301,212	\$1,452,267	\$8,853,163	\$0	(\$8,853,163)

¹ In order to account for revenues and expenditures in the proper fiscal year, audit adjustments in the amount of \$3,751 have been reflected as a decrease to FY 2003 revenue accruals; audit adjustments of \$80,537 as decreases to FY 2003 expenditures to reflect changes to salary accruals; and inventory changes of \$3,074 to record USDA adjustment. The audit adjustment has been included in the FY 2003 Comprehensive Annual Financial Report (CAFR). Details of the FY 2003 audit adjustment are included in the FY 2004 Third Quarter Review.

² The FY 2004 Revised Budget Plan reflects adjustments adopted by the Fairfax County School Board on March 25, 2004, during their FY 2004 Third Quarter Review. These adjustments are officially reflected in the County's FY 2004 Third Quarter Review approved by the Board of Supervisors on April 19, 2004.