

FUND STATEMENT

Fund Type G10, Special Revenue Funds

Fund 192, Public School Grants and Self-Supporting Programs

	FY 2004 Estimate	FY 2004 Actual	Increase (Decrease) (Col. 2-1)	FY 2005 Adopted Budget Plan1	FY 2005 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$5,326,446	\$5,326,446	\$0	\$3,100,000	\$7,171,479	\$4,071,479
Revenue:						
State Aid	\$10,402,325	\$7,148,332	(\$3,253,993)	\$8,833,890	\$10,128,497	\$1,294,607
Federal Aid	34,327,299	23,573,506	(10,753,793)	26,876,413	31,742,647	4,866,234
Tuition	3,187,036	3,169,984	(17,052)	3,350,000	3,298,577	(51,423)
Industry, Foundation, Other	692,827	479,916	(212,911)	180,600	180,600	0
Total Revenue	\$48,609,487	\$34,371,738	(\$14,237,749)	\$39,240,903	\$45,350,321	\$6,109,418
Transfers In:						
School Operating Fund Grants	\$5,055,379	\$5,055,379	\$0	\$5,163,543	\$5,217,816	\$54,273
Summer School (090)	14,016,151	14,016,151	0	10,150,000	10,578,055	428,055
Cable Communications Fund (105)	1,603,329	1,603,329	0	1,784,140	1,784,140	0
Total Transfers In	\$20,674,859	\$20,674,859	\$0	\$17,097,683	\$17,580,011	\$482,328
Total Available	\$74,610,792	\$60,373,043	(\$14,237,749)	\$59,438,586	\$70,101,811	\$10,663,225
Total Expenditures	\$74,610,792	\$53,201,564	(\$21,409,228)	\$59,438,586	\$70,101,811	\$10,663,225
Total Disbursements	\$74,610,792	\$53,201,564	(\$21,409,228)	\$59,438,586	\$70,101,811	\$10,663,225
Ending Balance ⁴	\$0	\$7,171,479	\$7,171,479	\$0	\$0	\$0

¹ In order to account for revenues and expenditures in the proper fiscal year, audit adjustments in the amount of \$134,001 have been reflected as an increase to FY 2003 revenues to accurately record actual revenue received in FY 2003, and audit adjustments of \$155,936 have been reflected as an increase to FY 2003 expenditures to reflect accrual adjustments to salaries. The audit adjustment has been included in the FY 2003 Comprehensive Annual Financial Report (CAFR). Details of the FY 2003 audit adjustment were included in the FY 2004 Third Quarter Package.

² The FY 2004 Revised Budget Plan reflects adjustments adopted by the Fairfax County School Board on March 25, 2004, during their FY 2004 Third Quarter Review. The Fairfax County School Board adjustments were officially reflected in the County's FY 2004 Third Quarter Review and approved by the Board of Supervisors on April 19, 2004.

³ Reflects an additional \$3.1 million in projected FY 2004 ending balance to be carried over to balance the FY 2005 budget.

⁴ The FY 2003 Ending Balance is due primarily to a \$3.0 million increase over the projected Summer School subfund and is carried over to FY 2004 and reserved to meet expenditure increases in summer school for FY 2005.