

FUND STATEMENT

Fund Type G10, Special Revenue Funds

Fund 193, Public School Adult and Community Education

	FY 2004 Estimate	FY 2004 Actual	Increase (Decrease) (Col. 2-1)	FY 2005 Adopted Budget Plan	FY 2005 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$2,051,629	\$2,051,629	\$0	\$850,000	\$1,689,737	\$839,737
Revenue:						
State Aid	\$748,672	\$845,868	\$97,196	\$827,139	\$827,139	\$0
Federal Aid	965,428	1,038,151	72,723	815,837	1,026,390	210,553
Tuition	6,917,684	6,859,140	(58,544)	7,090,461	7,131,772	41,311
Industry, Foundation, Other	121,344	27,648	(93,696)	19,224	19,224	0
Total Revenue	\$8,753,128	\$8,770,807	\$17,679	\$8,752,661	\$9,004,525	\$251,864
Transfers In:						
School Operating Fund (090)	\$1,200,131	\$1,200,131	\$0	\$1,100,131	\$1,200,131	\$100,000
Total Transfers In	\$1,200,131	\$1,200,131	\$0	\$1,100,131	\$1,200,131	\$100,000
Total Available	\$12,004,888	\$12,022,567	\$17,679	\$10,702,792	\$11,894,393	\$1,191,601
Total Expenditures	\$12,004,888	\$10,332,830	(\$1,672,058)	\$10,702,792	\$11,894,393	\$1,191,601
Total Disbursements	\$12,004,888	\$10,332,830	(\$1,672,058)	\$10,702,792	\$11,894,393	\$1,191,601
Ending Balance ⁴	\$0	\$1,689,737	\$1,689,737	\$0	\$0	\$0

¹ In order to account for revenues and expenditures in the proper fiscal year, audit adjustments in the amount of \$32,475 have been reflected as a decrease to FY 2003 revenues for adjustments in interest and bank charges, and audit adjustments of \$36,146 as increases to FY 2003 expenditures to reflect accrual adjustments for salaries. The audit adjustment has been included in the FY 2003 Comprehensive Annual Financial Report (CAFR). Details of the FY 2003 audit adjustment were included in the FY 2004 Third Quarter Package.

² The FY 2004 Revised Budget Plan reflects adjustments adopted by the Fairfax County School Board on March 25, 2004, during their FY 2004 Third Quarter Review. The Fairfax County School Board adjustments were officially reflected in the County's FY 2004 Third Quarter Review and approved by the Board of Supervisors on April 19, 2004.

³ Reflects an additional \$0.85 million in projected ending balance to be carried over to balance the FY 2005 budget.

⁴ The FY 2004 ending balance of \$0 reflects the utilization of the FY 2003 ending balance of \$2,051,269 to partially offset any expenditure increase in the Adult and Community Education programs.