

FUND STATEMENT

Fund Type G20, Debt Service Funds

Fund 201, School Debt Service

	FY 2004 Estimate	FY 2004 Actual	Increase (Decrease) (Col. 2-1)	FY 2005 Adopted Budget Plan	FY 2005 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$6,250,530	\$6,250,530	\$0	\$6,250,530	\$9,314,883	\$3,064,353
Revenues:						
Bond Proceeds	\$200,000	\$0	(\$200,000)	\$400,000	\$400,000	\$0
Total Revenues	\$200,000	\$0	(\$200,000)	\$400,000	\$400,000	\$0
Transfers In:						
School Operating (090)	\$0	\$0	\$0	\$0	\$0	\$0
General Fund (001)	120,896,733	120,896,733	0	126,528,053	126,528,053	0
Total Transfers In	\$120,896,733	\$120,896,733	\$0	\$126,528,053	\$126,528,053	\$0
Total Available	\$127,347,263	\$127,147,263	(\$200,000)	\$133,178,583	\$136,242,936	\$3,064,353
Expenditures:						
Principal:						
General Obligation Bonds	\$74,129,668	\$74,129,667	(\$1)	\$72,036,086	\$77,959,687	\$5,923,601
Literary Fund Loans	71,425	71,425	0	71,425	71,425	0
Subtotal Principal	\$74,201,093	\$74,201,092	(\$1)	\$72,107,511	\$78,031,112	\$5,923,601
Interest:						
General Obligation Bonds	\$44,282,312	\$41,914,051	(\$2,368,261)	\$41,104,741	\$45,933,846	\$4,829,105
Literary Fund Loans	8,123	8,123	0	5,672	5,672	0
Subtotal Interest	\$44,290,435	\$41,922,174	(\$2,368,261)	\$41,110,413	\$45,939,518	\$4,829,105
Debt Service on Projected Sales	\$2,400,205	\$0	(\$2,400,205)	\$19,555,659	\$11,867,306	(7,688,353)
Subtotal School Debt Service	\$120,891,733	\$116,123,266	(\$4,768,467)	\$132,773,583	\$135,837,936	\$3,064,353
Bond Defeasance	\$0	\$1,480,639	\$1,480,639	\$0	\$0	\$0
Arbitrage Rebate	0	157,852	157,852	0	0	0
Cost of Issuance	200,000	65,221	(134,779)	400,000	400,000	0
Fiscal Agent Fees	5,000	5,402	402	5,000	5,000	0
Total Expenditures	\$121,096,733	\$117,832,380	(\$3,264,353)	\$133,178,583	\$136,242,936	\$3,064,353
Total Disbursements	\$121,096,733	\$117,832,380	(\$3,264,353)	\$133,178,583	\$136,242,936	\$3,064,353
Ending Balance¹	\$6,250,530	\$9,314,883	\$3,064,353	\$0	\$0	\$0

¹ The change in FY 2004 ending balance is primarily attributable to savings associated with bond refunding.

