

FUND STATEMENT

FINAL - SEPTEMBER 13, 2004

Fund Type G30, Capital Project Funds

Fund 303, County Construction

	FY 2004 Estimate	FY 2004 Actual	Increase (Decrease) (Col. 2-1)	FY 2005 Adopted Budget Plan	FY 2005 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$35,172,065	\$35,172,065	\$0	\$0	\$37,735,358	\$37,735,358
Revenue:						
Miscellaneous ¹	\$0	\$63,240	\$63,240	\$0	\$0	\$0
Sale of Land ²	0	0	0	0	14,735,928	14,735,928
Developer Contribution ³	729,250	729,250	0	0	0	0
State Aid ⁴	6,227,776	6,017,776	(210,000)	5,097,776	5,307,776	210,000
Federal Aid ⁵	1,000,000	173,005	(826,995)	0	826,995	826,995
Total Revenue	\$7,957,026	\$6,983,271	(\$973,755)	\$5,097,776	\$20,870,699	\$15,772,923
Transfer In:						
General Fund (001)	\$10,414,279	\$10,414,279	\$0	\$8,550,187	\$15,949,832	\$7,399,645
Sidewalk Construction	45,000	45,000	0	0	0	0
Total Transfers In	\$10,459,279	\$10,459,279	\$0	\$8,550,187	\$15,949,832	\$7,399,645
Total Available	\$53,588,370	\$52,614,615	(\$973,755)	\$13,647,963	\$74,555,889	\$60,907,926
Total Expenditures ⁶	\$53,588,370	\$14,879,257	(\$38,709,113)	\$13,647,963	\$59,819,961	\$46,171,998
Transfers Out:						
Park Revenue Fund (170) ³	\$0	\$0	\$0	\$0	\$14,735,928	\$14,735,928
Total Transfers Out	\$0	\$0	\$0	\$0	\$14,735,928	\$14,735,928
Total Disbursements	\$53,588,370	\$14,879,257	(\$38,709,113)	\$13,647,963	\$74,555,889	\$60,907,926
Ending Balance ⁷	\$0	\$37,735,358	\$37,735,358	\$0	\$0	\$0

¹ FY 2004 miscellaneous revenues represent \$63,240 in matched funding associated with Project 005004, FCPA Athletic Field Matching Program.

² Represents revenue from the sale of County land anticipated to be received in FY 2005. This revenue is transferred to Fund 170, Park Revenue Fund to pay the debt service associated with a Revenue Anticipation Note (RAN) utilized to acquire the Hunter Park property.

³ Represents revenue from the Northern Virginia Conservation Trust for reimbursements associated with the purchase of the Hunter-Haycor property. Funds will be used to purchase open space and conservation easements associated with the Oak Hill property.

⁴ Represents FY 2004 State HB 599 revenues in the amount of \$6,017,776 and revenues in the amount of \$210,000 from the Northern Virginia Transportation Commission associated with Project 009452, Burke Centre and Rolling Road VRE lots. FY 2005 State Aid represents \$5,097,776 in HB599 revenues and \$210,000 not received in FY 2004 and anticipated in FY 2005 for the VRE lots.

⁵ Represents anticipated revenues from the General Services Administration to support asbestos mitigation efforts at identified Laurel Hill properties.

⁶ As part of the Board of Supervisors approval of the *FY 2004 Carryover Review* the board recommended that \$200,000 be held in reserve for the Cola Drive storm drainage project in Potomac Hills pending resolution of questions concerning the project. Funding of \$100,000 from the Chairman's allocation and \$100,000 from the Dranesville District allocation for prioritized capital projects will be reallocated at a future date to establish the reserve for this project.

⁷ Capital projects are budgeted based on total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.