

FUND STATEMENT

Fund Type G30, Capital Project Funds

Fund 310, Storm Drainage Bond Construction

	FY 2004 Estimate	FY 2004 Actual	Increase (Decrease) (Col. 2-1)	FY 2005 Adopted Budget Plan	FY 2005 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	(\$201,655)	(\$201,655)	\$0	\$0	\$3,452,810	\$3,452,810
Revenue:						
Developer Contributions ¹	\$0	\$130,785	\$130,785	\$0	\$0	\$0
Sale of Bonds ²	\$3,960,000	3,960,000	0	0	0	0
Total Revenue	\$3,960,000	\$4,090,785	\$130,785	\$0	\$0	\$0
Total Available	\$3,758,345	\$3,889,130	\$130,785	\$0	\$3,452,810	\$3,452,810
Total Expenditures	\$3,758,345	\$436,320	(\$3,322,025)	\$0	\$3,452,810	\$3,452,810
Total Disbursements	\$3,758,345	\$436,320	(\$3,322,025)	\$0	\$3,452,810	\$3,452,810
Ending Balance³	\$0	\$3,452,810	\$3,452,810	\$0	\$0	\$0

¹ Represents developer contributions associated with Project X00087, Long Branch.

² The sale of bonds is presented here for planning purposes. Actual bond sales are based on cash needs in accordance with Board policy. In the Fall of 1988, the voters approved a \$12.0 million Storm Drainage bond referendum. An amount of \$3.96 million was sold as part of the Spring 2004 bond sale. All remaining bonds from this referendum have now been sold.

³ Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.