

FUND STATEMENT

Fund Type G30, Capital Project Funds

Fund 311, County Bond Construction

| | FY 2004 Estimate | FY 2004 Actual | Increase (Decrease) (Col. 2-1) | FY 2005 Adopted Budget Plan | FY 2005 Revised Budget Plan | Increase (Decrease) (Col. 5-4) |
|---|---------------------|---------------------|--------------------------------------|-----------------------------------|-----------------------------------|--------------------------------------|
| Beginning Balance | \$1,514,631 | \$1,514,631 | \$0 | \$0 | \$8,265,242 | \$8,265,242 |
| Revenue: | | | | | | |
| Sale of Bonds ¹ | \$15,616,835 | \$10,590,000 | (\$5,026,835) | \$12,032,141 | \$17,058,976 | \$5,026,835 |
| Miscellaneous | 0 | 766 | 766 | 0 | 0 | 0 |
| VDOT Funding ² | 1,833,023 | 372,411 | (1,460,612) | 0 | 1,460,612 | 1,460,612 |
| Federal Transportation Administration ³ | 1,176,725 | 0 | (1,176,725) | 0 | 1,176,725 | 1,176,725 |
| Total Revenue | \$18,626,583 | \$10,963,177 | (\$7,663,406) | \$12,032,141 | \$19,696,313 | \$7,664,172 |
| Total Available | \$20,141,214 | \$12,477,808 | (\$7,663,406) | \$12,032,141 | \$27,961,555 | \$15,929,414 |
| Total Expenditures | \$20,141,214 | \$4,212,566 | (\$15,928,648) | \$12,032,141 | \$27,500,294 | \$15,468,153 |
| Transfers Out: | | | | | | |
| Public Safety Construction (312) ⁴ | \$0 | \$0 | \$0 | \$0 | \$461,261 | \$461,261 |
| Total Transfers Out | \$0 | \$0 | \$0 | \$0 | \$461,261 | \$461,261 |
| Total Disbursements | \$20,141,214 | \$4,212,566 | (\$15,928,648) | \$12,032,141 | \$27,961,555 | \$15,929,414 |
| Ending Balance⁵ | \$0 | \$8,265,242 | \$8,265,242 | \$0 | \$0 | \$0 |

¹ The sale of bonds is presented here for planning purposes only. Actual bond sales are based on cash needs in accordance with Board policy. As part of the Spring 2004 bond sale, an amount of \$8.92 million was sold for transportation improvements, \$0.77 million was sold for the adult detention center, and \$0.90 million was sold for the juvenile detention center. Including prior sales, \$35.64 million remains authorized but unissued for transportation improvements, \$1.185 million remains authorized but unissued for Human Service Facilities, and \$5.75 million remains authorized but unissued for adult detention facilities. No bonds remain from the juvenile detention facilities referendum. Included in the transportation improvement bonds is an amount of \$3.71 million from the 1988 Transportation Bond Referendum to support renovations and expansions to the West Ox and Newington garage facilities.

² An amount of \$3,900,000 is anticipated from the Virginia Department of Transportation (VDOT) for Project 90A011, Dulles Corridor Slip Ramps. To date, \$2,439,388 has been received and \$1,460,612 is anticipated in FY 2005.

³ Represents remaining Federal Transportation Administration (FTA) grant funding anticipated in FY 2005 in the amount of \$1,176,725. FTA funding is based on reimbursements of approximately 75 percent of expenditures which may fluctuate based on actual project scopes. Total FTA reimbursements equal \$39,158,860 and include \$5,205,000 for Wiehle Avenue Commuter Parking, \$25,661,845 for the Herndon/Monroe Transit Center, \$4,225,807 for Park and Ride facilities, and \$4,066,208 for several Dulles Corridor projects.

⁴ An amount of \$461,261 is transferred from completed projects in Fund 311 to Fund 312, Public Safety Construction to support Project 009209, Judicial Center Expansion and Renovation.

⁵ Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.