

FUND STATEMENT

Fund Type H34, Capital Project Funds

Fund 340, Housing Assistance Program

	FY 2004 Estimate	FY 2004 Actual	Increase (Decrease) (Col. 2-1)	FY 2005 Adopted Budget Plan	FY 2005 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$1,251,540	\$1,251,540	\$0	\$2,971	\$529,975	\$527,004
Revenue:						
Miscellaneous Revenues	\$0	\$8,737	\$8,737	\$0	\$0	\$0
Bond Proceeds	4,500,000	0	(4,500,000)	0	4,500,000	4,500,000
Grant Proceeds	921,480	0	(921,480)	0	921,480	921,480
Section 108 Proceeds	7,000,000	0	(7,000,000)	0	7,000,000	7,000,000
Total Revenue	\$12,421,480	\$8,737	(\$12,412,743)	\$0	\$12,421,480	\$12,421,480
Transfer In:						
General Fund (001)	\$935,000	\$935,000	\$0	\$935,000	\$2,935,000	\$2,000,000
Total Transfer In	\$935,000	\$935,000	\$0	\$935,000	\$2,935,000	\$2,000,000
Total Available	\$14,608,020	\$2,195,277	(\$12,412,743)	\$937,971	\$15,886,455	\$14,948,484
Expenditures:						
Capital Projects ¹	\$14,605,049	\$1,665,302	(\$12,939,747)	\$935,000	\$15,883,484	\$14,948,484
Total Expenditures	\$14,605,049	\$1,665,302	(\$12,939,747)	\$935,000	\$15,883,484	\$14,948,484
Total Disbursements	\$14,605,049	\$1,665,302	(\$12,939,747)	\$935,000	\$15,883,484	\$14,948,484
Ending Balance ²	\$2,971	\$529,975	\$527,004	\$2,971	\$2,971	\$0

¹ It should be noted that in the Fall of 1988 a Commercial and Development Bond Referendum was approved, of which \$9.7 million was designated for the redevelopment of the Woodley-Nightingale mobile home park. An amount of \$6.37 million remains authorized but unissued for this project.

² Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.