

FUND STATEMENT

Fund Type H34, Capital Project Funds

Fund 341, Housing General Obligation Bond Construction

	FY 2004 Estimate	FY 2004 Actual	Increase (Decrease) (Col. 2-1)	FY 2005 Adopted Budget Plan	FY 2005 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$56,994	\$56,994	\$0	\$0	\$42,552	\$42,552
Revenue:						
Sale of Bonds ¹	\$324,670	\$350,000	\$25,330	\$0	\$0	\$0
Total Revenue	\$324,670	\$350,000	\$25,330	\$0	\$0	\$0
Total Available	\$381,664	\$406,994	\$25,330	\$0	\$42,552	\$42,552
Expenditures:						
Capital Projects	\$381,664	\$364,442	(\$17,222)	\$0	\$42,552	\$42,552
Total Expenditures	\$381,664	\$364,442	(\$17,222)	\$0	\$42,552	\$42,552
Total Disbursements	\$381,664	\$364,442	(\$17,222)	\$0	\$42,552	\$42,552
Ending Balance²	\$0	\$42,552	\$42,552	\$0	\$0	\$0

¹ Actual bond sales are based on cash need in accordance with Board policy. The actual amount approved by the Board of Supervisors for continued work in three conservation areas in order to maintain and improve public facilities and housing stock in these older neighborhoods in the Spring 1999 was \$0.5 million. The cash proceeds of \$0.35 million were received in the Spring 2004 resulting in a balance of \$0 in authorized but unissued bonds for the Community Development Program.

² Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

