

# FUND STATEMENT

## Fund Type G40, Enterprise Funds

## Fund 401, Sewer Operation and Maintenance

	FY 2004 Estimate	FY 2004 Actual	Increase (Decrease) (Col. 2-1)	FY 2005 Adopted Budget Plan	FY 2005 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$2,674,650</b>	<b>\$2,674,650</b>	<b>\$0</b>	<b>\$468,036</b>	<b>\$4,546,232</b>	<b>\$4,078,196</b>
Transfer In:						
Sewer Revenue (400) <sup>1</sup>	\$69,640,262	\$69,640,262	\$0	\$72,596,080	\$72,596,080	\$0
Total Transfer In	\$69,640,262	\$69,640,262	\$0	\$72,596,080	\$72,596,080	\$0
<b>Total Available</b>	<b>\$72,314,912</b>	<b>\$72,314,912</b>	<b>\$0</b>	<b>\$73,064,116</b>	<b>\$77,142,312</b>	<b>\$4,078,196</b>
Expenditures:						
Personnel Services	\$20,479,724	\$19,682,272	(\$797,452)	\$23,146,926	\$23,146,926	\$0
Operating Expenses	50,745,372	47,709,820	(3,035,552)	51,108,514	51,975,759	867,245
Recovered Costs	(578,471)	(551,958)	26,513	(589,153)	(589,153)	0
Capital Equipment	1,200,251	928,546	(271,705)	1,145,799	1,366,522	220,723
Total Expenditures <sup>1</sup>	\$71,846,876	\$67,768,680	(\$4,078,196)	\$74,812,086	\$75,900,054	\$1,087,968
<b>Total Disbursements</b>	<b>\$71,846,876</b>	<b>\$67,768,680</b>	<b>(\$4,078,196)</b>	<b>\$74,812,086</b>	<b>\$75,900,054</b>	<b>\$1,087,968</b>
<b>Ending Balance<sup>1, 2</sup></b>	<b>\$468,036</b>	<b>\$4,546,232</b>	<b>\$4,078,196</b>	<b>(\$1,747,970)</b>	<b>\$1,242,258</b>	<b>\$2,990,228</b>
PC Replacement Reserve <sup>3</sup>	\$244,830	\$244,830	\$0	\$252,030	\$252,030	\$0
<b>Unreserved Balance</b>	<b>\$223,206</b>	<b>\$4,301,402</b>	<b>\$4,078,196</b>	<b>(\$2,000,000)</b>	<b>\$990,228</b>	<b>\$2,990,228</b>

<sup>1</sup> A decrease of \$2 million in the FY 2004 Transfer In from Fund 400, Sewer Revenue, was required to ensure that the Wastewater Management Program has an adequate cash balance to support future system requirements. This action resulted in a negative FY 2005 ending balance which is now addressed by year-end balances as part of the *FY 2004 Carryover Review*.

<sup>2</sup> The Wastewater Management Program maintains fund balances at adequate levels relative to projected operating and maintenance expenses. These costs change annually; therefore, funding for sewer operations and maintenance is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

<sup>3</sup> The PC Replacement Reserve was established for the timely replacement of computer equipment.