

FUND STATEMENT

Fund Type G40, Enterprise Funds

Fund 406, Sewer Bond Debt Reserve

	FY 2004 Estimate	FY 2004 Actual	Increase (Decrease) (Col. 2-1)	FY 2005 Adopted Budget Plan	FY 2005 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$14,571,766	\$14,571,766	\$0	\$7,514,438	\$7,514,438	\$0
Revenue:						
Bond Proceeds	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenue	\$0	\$0	\$0	\$0	\$0	\$0
Total Available	\$14,571,766	\$14,571,766	\$0	\$7,514,438	\$7,514,438	\$0
Transfers Out:						
Sewer Revenue (400) ¹	\$7,057,328	\$7,057,328	\$0	\$0	\$0	\$0
Total Transfers Out	\$7,057,328	\$7,057,328	\$0	\$0	\$0	\$0
Total Disbursements	\$7,057,328	\$7,057,328	\$0	\$0	\$0	\$0
Ending Balance¹	\$7,514,438	\$7,514,438	\$0	\$7,514,438	\$7,514,438	\$0

¹ In accordance with the recall of the 1993 Series Bonds in FY 2004, the reserve amount of \$7,057,328 is no longer required and is transferred to Fund 400, Sewer Revenue. However, the remaining balance of \$7,514,438 provides for one year of principal and interest for the 1996 Series Bonds as required by the Sewer System's General Bond Resolution.