

## FUND STATEMENT

### Fund Type H94, FCRHA General Revenue

### Fund 940, FCRHA General Operating

	FY 2004 Estimate	FY 2004 Actual	Increase (Decrease) (Col. 2-1)	FY 2005 Adopted Budget Plan	FY 2005 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$6,789,382</b>	<b>\$6,789,382</b>	<b>\$0</b>	<b>\$6,907,141</b>	<b>\$7,948,709</b>	<b>\$1,041,568</b>
Revenue:						
Investment Income	\$201,559	\$7,731	(\$193,828)	\$98,249	\$98,249	\$0
Monitoring/Developing Fees	1,442,953	1,313,756	(129,197)	648,970	648,970	0
Rental Income	61,737	53,833	(7,904)	62,970	62,970	0
Home Improvement Loan						
Program Income	307,611	1,344,547	1,036,936	1,347,553	1,347,553	0
Other Income	963,449	923,246	(40,203)	415,068	415,068	0
Total Revenue	\$2,977,309	\$3,643,113	\$665,804	\$2,572,810	\$2,572,810	\$0
<b>Total Available</b>	<b>\$9,766,691</b>	<b>\$10,432,495</b>	<b>\$665,804</b>	<b>\$9,479,951</b>	<b>\$10,521,519</b>	<b>\$1,041,568</b>
Expenditures:						
Personnel Services	\$2,017,066	\$1,600,527	(\$416,539)	\$1,923,778	\$1,923,778	\$0
Operating Expenses	842,484	883,259	40,775	840,580	849,892	9,312
Capital Equipment	0	0	0	0	0	0
Total Expenditures	\$2,859,550	\$2,483,786	(\$375,764)	\$2,764,358	\$2,773,670	\$9,312
<b>Total Disbursements</b>	<b>\$2,859,550</b>	<b>\$2,483,786</b>	<b>(\$375,764)</b>	<b>\$2,764,358</b>	<b>\$2,773,670</b>	<b>\$9,312</b>
<b>Ending Balance <sup>1</sup></b>	<b>\$6,907,141</b>	<b>\$7,948,709</b>	<b>\$1,041,568</b>	<b>\$6,715,593</b>	<b>\$7,747,849</b>	<b>\$1,032,256</b>
Debt Service Reserve on						
One University Plaza	\$278,106	\$278,106	\$0	\$278,106	\$278,106	\$0
Cash with Fiscal Agent	4,409,603	4,409,603	0	4,409,603	4,409,603	0
<b>Unreserved Ending Balance</b>	<b>\$2,219,432</b>	<b>\$3,261,000</b>	<b>\$1,041,568</b>	<b>\$2,027,884</b>	<b>\$3,060,140</b>	<b>\$1,032,256</b>

<sup>1</sup> The FY 2004 Ending Balance increases due to one-time proceeds for the Island Walk financing fee and the sale of the Old Mill property and the decrease in expenditures primarily due to delayed adjustment of the fund's accrued leave which will be posted as part of the FY 2004 audit process, as well as savings in position vacancies, fringe benefits and extra pay. These savings are carried over to FY 2005 and are offset by an increase in Operating Expenses primarily for professional services contracts.