

# FUND STATEMENT

## Fund Type H94, FCRHA Development Support

## Fund 948, FCRHA Private Financing

	FY 2004 Estimate	FY 2004 Actual	Increase (Decrease) (Col. 2-1)	FY 2005 Adopted Budget Plan	FY 2005 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$10,275,209</b>	<b>\$10,275,209</b>	<b>\$0</b>	<b>\$6,109,357</b>	<b>\$7,310,350</b>	<b>\$1,200,993</b>
Revenue:						
Section 108 Debt Service <sup>1</sup>	\$1,376,804	\$1,308,676	(\$68,128)	\$1,274,472	\$1,274,472	\$0
Investment Income	0	33,437	33,437	0	0	0
Bond Proceeds	16,879,078	9,096,312	(7,782,766)	0	7,782,766	7,782,766
Miscellaneous Income <sup>2</sup>	5,495,987	4,624,082	(871,905)	26,600	826,600	800,000
<b>Total Revenue</b>	<b>\$23,751,869</b>	<b>\$15,062,507</b>	<b>(\$8,689,362)</b>	<b>\$1,301,072</b>	<b>\$9,883,838</b>	<b>\$8,582,766</b>
<b>Total Available</b>	<b>\$34,027,078</b>	<b>\$25,337,716</b>	<b>(\$8,689,362)</b>	<b>\$7,410,429</b>	<b>\$17,194,188</b>	<b>\$9,783,759</b>
Expenditures:						
Capital Projects <sup>2</sup>	\$27,917,721	\$18,027,366	(\$9,890,355)	\$1,328,268	\$11,218,623	\$9,890,355
<b>Total Expenditures</b>	<b>\$27,917,721</b>	<b>\$18,027,366</b>	<b>(\$9,890,355)</b>	<b>\$1,328,268</b>	<b>\$11,218,623</b>	<b>\$9,890,355</b>
<b>Total Disbursements</b>	<b>\$27,917,721</b>	<b>\$18,027,366</b>	<b>(\$9,890,355)</b>	<b>\$1,328,268</b>	<b>\$11,218,623</b>	<b>\$9,890,355</b>
<b>Ending Balance<sup>3</sup></b>	<b>\$6,109,357</b>	<b>\$7,310,350</b>	<b>\$1,200,993</b>	<b>\$6,082,161</b>	<b>\$5,975,565</b>	<b>(\$106,596)</b>

<sup>1</sup> Represents repayment for Section 108 Loans 2-6 as a contribution from Fund 142, Community Development Block Grant (CDBG).

<sup>2</sup> Subsequent to the *FY 2004 Third Quarter Review*, an allocations provided funding in the amount of \$800,000 for Project 014188, Westcott Ridge, to purchase up to 10 Affordable Dwelling Units (ADUs) in conformance with the affordable housing program requirements. Proceeds increased \$800,000 from the FCRHA line of credit with SunTrust Bank.

<sup>3</sup> Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.