

FUND STATEMENT

Fund Type H94, Local Rental Housing Program

Fund 950, Housing Partnerships

	FY 2004 Estimate	FY 2004 Actual	Increase (Decrease) (Col. 2-1)	FY 2005 Adopted Budget Plan	FY 2005 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$145,408	\$145,408	\$0	\$344,879	\$145,408	(\$199,471)
Revenue:						
FCRHA Reimbursements	\$2,602,414	\$989,881	(\$1,612,533)	\$2,402,334	\$947,763	(\$1,454,571)
Total Revenue	\$2,602,414	\$989,881	(\$1,612,533)	\$2,402,334	\$947,763	(\$1,454,571)
Total Available	\$2,747,822	\$1,135,289	(\$1,612,533)	\$2,747,213	\$1,093,171	(\$1,654,042)
Expenditures:						
Personnel Services	\$843,077	\$475,963	(\$367,114)	\$842,468	\$424,021	(\$418,447)
Operating Expenses	1,559,866	513,918	(1,045,948)	1,559,866	523,742	(1,036,124)
Capital Equipment	0	0	0	0	0	0
Total Expenditures	\$2,402,943	\$989,881	(\$1,413,062)	\$2,402,334	\$947,763	(\$1,454,571)
Total Disbursements	\$2,402,943	\$989,881	(\$1,413,062)	\$2,402,334	\$947,763	(\$1,454,571)
Ending Balance ¹	\$344,879	\$145,408	(\$199,471)	\$344,879	\$145,408	(\$199,471)
Replacement Reserve	0	0	0	0	0	0
Unreserved Ending Balance	\$344,879	\$145,408	(\$199,471)	\$344,879	\$145,408	(\$199,471)

¹ The Housing Partnerships Fund maintains fund balances at adequate levels relative to projected operating and maintenance requirements. These costs change annually, therefore, funding is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.