

# FUND STATEMENT

**Fund Type H96, Federal Section 8 Rental Assistance**

**Fund 966, Section 8 Annual  
Contribution**

	FY 2004 Estimate	FY 2004 Actual	Increase (Decrease) (Col. 2-1)	FY 2005 Adopted Budget Plan	FY 2005 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$957,832</b>	<b>\$957,832</b>	<b>\$0</b>	<b>\$359,739</b>	<b>\$876,297</b>	<b>\$516,558</b>
Revenue:						
Annual Contributions <sup>1</sup>	\$36,400,923	\$35,954,086	(\$446,837)	\$40,932,175	\$35,036,879	(\$5,895,296)
Investment Income	2,292	4,239	1,947	2,538	2,538	0
Other Income	3,680,855	3,241,469	(439,386)	3,680,855	3,782,253	101,398
Miscellaneous Revenue	24,640	187,988	163,348	24,640	24,640	0
<b>Total Revenue</b>	<b>40,108,710</b>	<b>\$39,387,782</b>	<b>(\$720,928)</b>	<b>\$44,640,208</b>	<b>\$38,846,310</b>	<b>(\$5,793,898)</b>
<b>Total Available</b>	<b>\$41,066,542</b>	<b>\$40,345,614</b>	<b>(\$720,928)</b>	<b>\$44,999,947</b>	<b>\$39,722,607</b>	<b>(\$5,277,340)</b>
Expenditures:						
Housing Assistance Payments <sup>1</sup>	\$37,012,864	\$36,339,607	(\$673,257)	\$41,487,266	\$36,039,514	(\$5,447,752)
Ongoing Admin. Expenses	3,693,939	3,129,710	(564,229)	2,724,264	2,904,048	179,784
<b>Total Expenditures</b>	<b>\$40,706,803</b>	<b>\$39,469,317</b>	<b>(\$1,237,486)</b>	<b>\$44,211,530</b>	<b>\$38,943,562</b>	<b>(\$5,267,968)</b>
<b>Total Disbursements</b>	<b>\$40,706,803</b>	<b>\$39,469,317</b>	<b>(\$1,237,486)</b>	<b>\$44,211,530</b>	<b>\$38,943,562</b>	<b>(\$5,267,968)</b>
<b>Ending Balance<sup>2</sup></b>	<b>\$359,739</b>	<b>\$876,297</b>	<b>\$516,558</b>	<b>\$788,417</b>	<b>\$779,045</b>	<b>(\$9,372)</b>

<sup>1</sup> FY 2005 Annual Contributions Budget and Housing Assistance Payments (HAP) are based on approved FY 2004 Certificate and Voucher Budgets and submitted New Construction budgets.

<sup>2</sup> The increase in the FY 2004 Actual Ending Balance is primarily attributable to fewer units leased than originally projected in the Voucher Choice and Portability Programs, a delay in the procurement of the housing management information system and delayed adjustment of the fund's accrued leave which will be posted as part of the FY 2004 audit process.