

FUND STATEMENT

Fund Type H96, Public Housing Program

Fund 969, Projects Under Modernization

	FY 2004 Estimate	FY 2004 Actual	Increase (Decrease) (Col. 2-1)	FY 2005 Adopted Budget Plan	FY 2005 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$2,173,574	\$2,173,574	\$0	\$299,310	\$2,173,574	\$1,874,264
Revenue:						
HUD Authorizations	\$1,836,281	\$0	(\$1,836,281)	\$0	\$0	\$0
HUD Reimbursements	0	1,185,569	1,185,569	0	351,402	351,402
Total Revenue	\$1,836,281	\$1,185,569	(\$650,712)	\$0	\$351,402	\$351,402
Total Available	\$4,009,855	\$3,359,143	(\$650,712)	\$299,310	\$2,524,976	\$2,225,666
Expenditures:						
Capital/Related Improvements	\$3,710,545	\$1,185,569	(\$2,524,976)	\$0	\$2,524,976	\$2,524,976
Total Expenditures	\$3,710,545	\$1,185,569	(\$2,524,976)	\$0	\$2,524,976	\$2,524,976
Total Disbursements	\$3,710,545	\$1,185,569	(\$2,524,976)	\$0	\$2,524,976	\$2,524,976
Ending Balance ¹	\$299,310	\$2,173,574	\$1,874,264	\$299,310	\$0	(\$299,310)

¹ Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.