

**FY 2003 AUDIT ADJUSTMENTS**

Based on the results of the FY 2003 Comprehensive Annual Audit, adjustments were made to receipts and expenditures based on the Generally Accepted Accounting Principles (GAAP) of modified accrual accounting. Fairfax County recognizes revenues in the prior fiscal year when it is measurable and available within 45 days after the end of that fiscal year, while expenditures are recognized when the asset is received.

Revenue adjustments result in an increase of \$915,734 offset by expenditure adjustments for the General Fund of \$1,002,084 for a net reduction to the FY 2003 General Fund ending balance of \$86,350. Adjustments in FY 2003 expenditures were made in Special Revenue, Debt Service, Capital Projects, Enterprise, Internal Service and Retirement funds. In addition, several revenue adjustments were made in the Special Revenue, Debt Service, Capital Projects, Enterprise and Retirement funds. Retirement fund adjustments are based on Governmental Accounting Standards Board (GASB) Statement 28 requirements regarding segregation of securities lending transactions into gross income and expenditures for financial reporting purposes. This audit attachment also outlines changes in the Fairfax County Public Schools, Fairfax County Park Authority and Fairfax County Redevelopment and Housing Authority funds based on the final year-end reconciliation of these accounts.

Detailed audit adjustments were made which require an increase in the FY 2003 appropriation level for Fund 001, Agency 50, Department of Community and Recreation Services. A Supplemental Appropriation Resolution (SAR) AS 03101 for FY 2003 for this agency is included in the SAR package of the *FY 2004 Third Quarter Review*.

Fund Type	Fund	Fund Title	Project	Grant	Revenue	Expenditure	Fund Balance	FY 2004 Impact	Description
<b>General Fund</b>									
	001	General Fund - Real Estate Taxes			\$674,910.00		\$674,910.00		To record Real Estate tax receipts received within the first 45 days of FY 2004 that were actually earned in FY 2003.
	001	General Fund - Personal Property Taxes			(\$368,624.00)		(\$368,624.00)		Adjust accrual for Personal Property tax receipts to reflect actual receipts within the first 45 days of FY 2004.
	001	General Fund - Personal Property Taxes Reimbursed by the Commonwealth			\$634,022.00		\$634,022.00		To adjust the accrual recorded for Personal Property tax reimbursement receipts from the Commonwealth, to reflect higher than anticipated receipts within the first 45 days of FY 2004 than originally projected to be earned for FY 2003.
	001	General Fund - Revenue from the Use of Money & Property			(\$41,468.00)		(\$41,468.00)		To accrue payment due to the developer from the Pond Fund.
	001	General Fund - Recovered Costs			\$1,600.00		\$1,600.00		Reverse incorrect year-end posting on revenue from Real Estate Tax receipts.
	001	General Fund - Charges for Services			\$15,293.62		\$15,293.62		To record deposits to the Police Department and Finance in the correct fiscal period.
	001	General Fund - Agency 50, Department of Community & Recreation Services				\$755,643.54	(\$755,643.54)		One-time additional monthly expenditure accrual for June payment to vendor to reconcile payment schedule to the correct fiscal period.
	001	General Fund - Agency 70, Department of Information Technology				\$246,439.97	(\$246,439.97)		One-time additional monthly expenditure accrual for June payment to vendor to reconcile payment schedule to the correct fiscal period.
	<b>TOTAL FUND 001, General Fund</b>				<b>\$915,733.62</b>	<b>\$1,002,083.51</b>	<b>(\$86,349.89)</b>	<b>\$0.00</b>	
<b>Special Revenue Funds</b>									
	100	County Transit System				\$592,656.00	(\$592,656.00)	(\$592,656.00)	Net adjustment based on accrual of May payments to First Transit Inc. offset by accrual adjustment to correctly record expenditures in the correct fiscal period.
	102	Federal/State Grants		31001G02000	\$19,546.00		\$19,546.00	(\$19,546.00)	Record revenue accruals for Agency 31 grants. Note: There is a corresponding reduction to the <i>FY 2004 Revised Budget Plan</i> .
	102	Federal/State Grants		38007G00003	\$41,684.47		\$41,684.47	(\$41,684.47)	Record revenue accruals for Agency 38 grants. Note: There is a corresponding reduction to the <i>FY 2004 Revised Budget Plan</i> .
	102	Federal/State Grants		38007G00004	\$53,202.63		\$53,202.63	(\$53,202.63)	Record revenue accruals for Agency 38 grants. Note: There is a corresponding reduction to the <i>FY 2004 Revised Budget Plan</i> .
	102	Federal/State Grants		38007G00005	\$49,301.10		\$49,301.10	(\$49,301.10)	Record revenue accruals for Agency 38 grants. Note: There is a corresponding reduction to the <i>FY 2004 Revised Budget Plan</i> .

Fund Type	Fund	Fund Title	Project	Grant	Revenue	Expenditure	Fund Balance	FY 2004 Impact	Description
	102	Federal/State Grants		67302G01003	\$184.00		\$184.00	(\$184.00)	Record revenue accruals for Agency 67 grants. Note: There is a corresponding reduction to the FY 2004 Revised Budget Plan .
	102	Federal/State Grants		67302G02002	\$1,328.99		\$1,328.99	(\$1,328.99)	Record revenue accruals for Agency 67 grants. Note: There is a corresponding reduction to the FY 2004 Revised Budget Plan .
	102	Federal/State Grants		67302G02003	\$15,265.49		\$15,265.49	(\$15,265.49)	Record revenue accruals for Agency 67 grants. Note: There is a corresponding reduction to the FY 2004 Revised Budget Plan .
	102	Federal/State Grants		67304G02002	\$52.65		\$52.65	(\$52.65)	Record FY 2003 revenue accrual for Grant to match expenditures. Note: There is a corresponding reduction to the FY 2004 Revised Budget Plan .
	102	Federal/State Grants		67304G02002		\$52.65	(\$52.65)	(\$52.65)	Reclassify grant expenditures to correct program year.
	102	Federal/State Grants		67304G99002		(\$52.65)	\$52.65	\$52.65	Reclassify grant expenditures to correct program year.
	102	Federal/State Grants		67308G99002	\$5,477.31		\$5,477.31	(\$5,477.31)	Record revenue accruals for Agency 67 grants. Note: There is a corresponding reduction to the FY 2004 Revised Budget Plan .
	102	Federal/State Grants		67309G03002	\$86.00		\$86.00	(\$86.00)	Record revenue accruals for Agency 67 grants. Note: There is a corresponding reduction to the FY 2004 Revised Budget Plan .
	102	Federal/State Grants		67316G03000	\$169.00		\$169.00	(\$169.00)	Record revenue accruals for Agency 67 grants. Note: There is a corresponding reduction to the FY 2004 Revised Budget Plan .
	102	Federal/State Grants		67503G00000	\$6,187.40		\$6,187.40	(\$6,187.40)	Record revenue accruals for Agency 67 grants. Note: There is a corresponding reduction to the FY 2004 Revised Budget Plan .
	102	Federal/State Grants		67600G03000	\$16,158.74		\$16,158.74	(\$16,158.74)	Record revenue accruals for Agency 67 grants. Note: There is a corresponding reduction to the FY 2004 Revised Budget Plan .
	102	Federal/State Grants		67602G03002	\$206,327.08		\$206,327.08	(\$206,327.08)	Record revenue accruals for Agency 67 grants. Note: There is a corresponding reduction to the FY 2004 Revised Budget Plan .
	102	Federal/State Grants		67602G03002	\$14,970.00		\$14,970.00	(\$14,970.00)	Record revenue accruals for Agency 67 grants. Note: There is a corresponding reduction to the FY 2004 Revised Budget Plan .
	102	Federal/State Grants		67602G03004	\$11,156.34		\$11,156.34	(\$11,156.34)	Record revenue accruals for Agency 67 grants. Note: There is a corresponding reduction to the FY 2004 Revised Budget Plan .
	102	Federal/State Grants		67602G03005	\$112,408.85		\$112,408.85	(\$112,408.85)	Record revenue accruals for Agency 67 grants. Note: There is a corresponding reduction to the FY 2004 Revised Budget Plan .
	102	Federal/State Grants		67602G03005	\$13,415.00		\$13,415.00	(\$13,415.00)	Record revenue accruals for Agency 67 grants. Note: There is a corresponding reduction to the FY 2004 Revised Budget Plan .
	102	Federal/State Grants		67605G04000	\$90,131.12		\$90,131.12	(\$90,131.12)	Record FY 2003 revenue accrual for Grant to match expenditures. Note: There is a corresponding reduction to the FY 2004 Revised Budget Plan .
	102	Federal/State Grants		67605G04000	\$90,131.12		\$90,131.12	(\$90,131.12)	Record FY 2003 revenue accrual for Grant to match expenditures. Note: There is a corresponding reduction to the FY 2004 Revised Budget Plan .

Fund Type	Fund	Fund Title	Project	Grant	Revenue	Expenditure	Fund Balance	FY 2004 Impact	Description
	102	Federal/State Grants		67606G03000	\$451,226.20		\$451,226.20	(\$451,226.20)	Record revenue accruals for Agency 67 grants. Note: There is a corresponding reduction to the FY 2004 Revised Budget Plan.
	102	Federal/State Grants		67606G03001	\$138,886.89		\$138,886.89	(\$138,886.89)	Record revenue accruals for Agency 67 grants. Note: There is a corresponding reduction to the FY 2004 Revised Budget Plan.
	102	Federal/State Grants		67606G03001	\$16,845.00		\$16,845.00	(\$16,845.00)	Record revenue accruals for Agency 67 grants. Note: There is a corresponding reduction to the FY 2004 Revised Budget Plan.
	102	Federal/State Grants		67606G03002	\$7,084.88		\$7,084.88	(\$7,084.88)	Record revenue accruals for Agency 67 grants. Note: There is a corresponding reduction to the FY 2004 Revised Budget Plan.
	102	Federal/State Grants		67606G03003	\$91,969.30		\$91,969.30	(\$91,969.30)	Record revenue accruals for Agency 67 grants. Note: There is a corresponding reduction to the FY 2004 Revised Budget Plan.
	102	Federal/State Grants		67607G04000	\$6,915.53		\$6,915.53	(\$6,915.53)	Record FY 2003 revenue accrual for Grant to match expenditures. Note: There is a corresponding reduction to the FY 2004 Revised Budget Plan.
	102	Federal/State Grants		67607G04000	\$8,644.42		\$8,644.42	(\$8,644.42)	Record FY 2003 revenue accrual for Grant to match expenditures. Note: There is a corresponding reduction to the FY 2004 Revised Budget Plan.
	102	Federal/State Grants		67608G03001	\$225,270.56		\$225,270.56	(\$225,270.56)	Record revenue accruals for Agency 67 grants. Note: There is a corresponding reduction to the FY 2004 Revised Budget Plan.
	102	Federal/State Grants		67608G03002	\$100,426.00		\$100,426.00	(\$100,426.00)	Record revenue accruals for Agency 67 grants. Note: There is a corresponding reduction to the FY 2004 Revised Budget Plan.
	102	Federal/State Grants		67608G03003	\$99,566.46		\$99,566.46	(\$99,566.46)	Record revenue accruals for Agency 67 grants. Note: There is a corresponding reduction to the FY 2004 Revised Budget Plan.
	102	Federal/State Grants		67608G03004	\$2,396.40		\$2,396.40	(\$2,396.40)	Record revenue accruals for Agency 67 grants. Note: There is a corresponding reduction to the FY 2004 Revised Budget Plan.
	102	Federal/State Grants		67609G03000	\$60,821.91		\$60,821.91	(\$60,821.91)	Record revenue accruals for Agency 67 grants. Note: There is a corresponding reduction to the FY 2004 Revised Budget Plan.
	102	Federal/State Grants		90002G88003	\$6,591.25		\$6,591.25	\$0.00	Record revenue accruals for Agency 90 grants. Note: There is no corresponding reduction to the FY 2004 Revised Budget Plan.
	102	Federal/State Grants		90002G88004	\$8,049.85		\$8,049.85	\$0.00	Record revenue accruals for Agency 90 grants. Note: There is no corresponding reduction to the FY 2004 Revised Budget Plan.
	102	Federal/State Grants		92020G03001		(\$45,855.60)	\$45,855.60	\$45,855.60	To remove an expenditure and record a prepaid asset.
<b>TOTAL FUND 102, Federal/State Grant</b>					<b>\$1,971,877.94</b>	<b>(\$45,855.60)</b>	<b>\$2,017,733.54</b>	<b>(\$1,911,381.24)</b>	
	110	Refuse Disposal			(\$224,888.26)		(\$224,888.26)		To correctly record the receivables balance related to the waste exchange between the County and Prince William County.
	110	Refuse Disposal				\$75,614.10	(\$75,614.10)		To correctly record the payables balance related to the waste exchange between the County and Prince William County.
<b>TOTAL FUND 110, Refuse Disposal</b>					<b>(\$224,888.26)</b>	<b>\$75,614.10</b>	<b>(\$300,502.36)</b>	<b>\$0.00</b>	
	112	Energy Resource Recovery				(\$1,461,581.00)	\$1,461,581.00		To record expenditure credit related to overbilling of tipping fees by COVANTA.

Fund Type	Fund	Fund Title	Project	Grant	Revenue	Expenditure	Fund Balance	FY 2004 Impact	Description
<b>Debt Service Funds</b>									
	200	County Debt Service			\$88,021,106.00	\$88,114,470.00	(\$93,364.00)		Accrue expenditures and associated revenues associated with the 2003A bond refunding.
	200	County Debt Service			\$4,860.00	(\$2,002,870.00)	\$2,007,730.00		Revenue adjustment to reclass portion of 2003B bonds and record accrued interest income from the fiscal agent. Expenditure adjustment to accrue bond issuance costs for 2003B GO bonds and Laurel Hill bonds; accrue interest expenditures for 1993C G.O. refunding bonds; adjust matured bond interest payable; adjustments for first bondholder payments for series 2002A and 2003A in the correct fiscal period.
<b>TOTAL FUND 200, County Debt Service</b>					<b>\$88,025,966.00</b>	<b>\$86,111,600.00</b>	<b>\$1,914,366.00</b>	<b>\$0.00</b>	
	201	School Debt Service			\$95,335,573.00	\$95,427,130.00	(\$91,557.00)		Accrue expenditures and associated revenues associated with the 2003A bond refunding.
	201	School Debt Service			\$91,557.00	(\$958,830.73)	\$1,050,387.73		Revenue adjustment to reclass portion of 2003B bond premium and premium proceeds. Expenditure adjustments to accrue bond issuance costs for 2003B G.O. bonds and Laurel Hill bonds, to record 1997B interest expenditure, to record interest expenditures for 1993C G.O. refunding bonds, accrue interest expenditures for 1993C G.O. refunding bonds and adjustments for first bondholder payments for series 2002A and 2003A in the correct fiscal period.
<b>TOTAL FUND 201, School Debt Service</b>					<b>\$95,427,130.00</b>	<b>\$94,468,299.27</b>	<b>\$958,830.73</b>	<b>\$0.00</b>	
<b>Capital Project Funds</b>									
	303	General County Construction	009444			\$102,204.52	(\$102,204.52)	(\$102,204.52)	Net adjustment based on accrual of June payments to vendors to correctly record expenditures in the correct fiscal period.
	303	General County Construction	GENUSE		\$2,000,000.00		\$2,000,000.00		Recognize AMS settlement revenue in correct fiscal period.
<b>TOTAL FUND 303, General County Construction</b>					<b>\$2,000,000.00</b>	<b>\$102,204.52</b>	<b>\$1,897,795.48</b>	<b>(\$102,204.52)</b>	
	308	Public Works Construction	GENUSE		(\$68,891.44)		(\$68,891.44)	\$68,891.44	To correctly record revenue from developer deposits.
<b>TOTAL FUND 308, Public Works Construction</b>					<b>(\$68,891.44)</b>	<b>\$0.00</b>	<b>(\$68,891.44)</b>	<b>\$68,891.44</b>	
	311	County Bond Construction	88A002			\$32,013.50	(\$32,013.50)	(\$32,013.50)	Correctly record FY 2003 expenditure accrual. Note: There is a corresponding reduction to the FY 2004 Revised Budget Plan.
<b>TOTAL FUND 311, County Bond Construction</b>					<b>\$0.00</b>	<b>\$32,013.50</b>	<b>(\$32,013.50)</b>	<b>(\$32,013.50)</b>	
	370	Park Authority Bond Construction	474498116			(\$24,030.00)	\$24,030.00	\$24,030.00	Accrual reversal to report expenditures in correct fiscal period.
	370	Park Authority Bond Construction	474198767			(\$9,780.00)	\$9,780.00	\$9,780.00	Accrual reversal to report expenditures in correct fiscal period.
<b>TOTAL FUND 370, Park Authority Bond Construction</b>					<b>\$0.00</b>	<b>(\$33,810.00)</b>	<b>\$33,810.00</b>	<b>\$33,810.00</b>	
<b>Enterprise Funds</b>									
	400	Sewer Bond Revenue			\$311,455.00		\$311,455.00		To record accrued interest on Parks Hunter Tract RAN.
	400	Sewer Bond Revenue			(\$87,020.75)		(\$87,020.75)		To reverse prior year accrued interest on Park Cardinal Forest RAN.
<b>TOTAL FUND 400, Sewer Bond Revenue</b>					<b>\$224,434.25</b>	<b>\$0.00</b>	<b>\$224,434.25</b>	<b>\$0.00</b>	
	401	Sewer Bond Operations & Maintenance				\$478,816.79	(\$478,816.79)		Net adjustment based on accrual of June payments to vendors to correctly record expenditures in the correct fiscal period.
	402	Sewer Bond Extension & Improvement	X00905			\$142,642.50	(\$142,642.50)	(\$142,642.50)	Net adjustment based on accrual of June payments to vendors to correctly record expenditures in the correct fiscal period.
	408	Sewer Bond Construction			\$12,727.20		\$12,727.20		Accrue interest earnings on investments held by fiscal agent.

Fund Type	Fund	Fund Title	Project	Grant	Revenue	Expenditure	Fund Balance	FY 2004 Impact	Description
<b>Internal Service Funds</b>									
	501	County Insurance				\$1,847,699.00	(\$1,847,699.00)		To properly state the accrued liability balance per the actuarial valuation June 30, 2003. Adjustment does not impact cash balance. However there is a corresponding reduction to the accrued liability for active worker's compensation and other insurance cases.
	502	Central Stores				\$78,591.44	(\$78,591.44)		To accrue expenditure to report in the correct fiscal period.
	505	Technology Infrastructure Services				\$93,000.00	(\$93,000.00)		One-time additional monthly expenditure accrual for June payment to vendor to reconcile payment schedule to the correct fiscal period.
	505	Technology Infrastructure Services				\$172,112.74	(\$172,112.74)		Accrual of payment to record expenditures in the correct fiscal period.
<b>TOTAL FUND 505, Technology Infrastructure Services</b>					<b>\$0.00</b>	<b>\$265,112.74</b>	<b>(\$265,112.74)</b>	<b>\$0.00</b>	
<b>Trust Funds</b>									
	600	Uniformed Retirement			\$614,418.64	\$614,418.64	\$0.00		To record gross income and expenditures associated with securities lending transactions per GASB 28.
	600	Uniformed Retirement			\$9,158.78		\$9,158.78		To record bank deposits.
	600	Uniformed Retirement				\$222,596.78	(\$222,596.78)		Accrual of June payment to Investment Manager to record expenditures in the correct fiscal period.
<b>TOTAL FUND 600, Uniformed Retirement</b>					<b>\$623,577.42</b>	<b>\$837,015.42</b>	<b>(\$213,438.00)</b>	<b>\$0.00</b>	
	601	Fairfax County Employees' Retirement			\$1,341,179.19	\$1,341,179.19	\$0.00		To record gross income and expenditures associated with securities lending transactions per GASB 28.
	601	Fairfax County Employees' Retirement				\$37,932.00	(\$37,932.00)		Accrual of June payment to Investment Manager to record expenditures in the correct fiscal period.
<b>TOTAL FUND 601, Fairfax County Employees' Retirement</b>					<b>\$1,341,179.19</b>	<b>\$1,379,111.19</b>	<b>(\$37,932.00)</b>	<b>\$0.00</b>	
	602	Police Officer Retirement			\$459,533.89	\$459,533.89	\$0.00		To record gross income and expenditures associated with securities lending transactions per GASB 28.
	602	Police Officer Retirement				\$174,303.00	(\$174,303.00)		Accrual of June payment to Investment Manager to record expenditures in the correct fiscal period.
<b>TOTAL FUND 602, Police Officers' Retirement</b>					<b>\$459,533.89</b>	<b>\$633,836.89</b>	<b>(\$174,303.00)</b>	<b>\$0.00</b>	
<b>NON-APPROPRIATED FUNDS</b>									
	117	ASAP			\$24,778.00		\$24,778.00		To correctly accrue revenue.
<b>Fairfax County Park Authority Funds</b>									
	371	Parks Capital Improvement Fund	004790000		\$120,163.84		\$120,163.84	(\$120,163.84)	Record revenue bond for Laurel Hill Golf Course.
<b>TOTAL FUND 371, Park Capital Improvement Fund</b>					<b>\$120,163.84</b>	<b>\$0.00</b>	<b>\$120,163.84</b>	<b>(\$120,163.84)</b>	

Fund Type	Fund	Fund Title	Project	Grant	Revenue	Expenditure	Fund Balance	FY 2004 Impact	Description
<b>Fairfax County Public Schools</b>									
	090	Public School Operating			(\$127,651.00)		(\$127,651.00)		Reduce sales tax accrual
	090	Public School Operating			\$142,188.00		\$142,188.00		Adjust accruals for Social Security and State Retirement based on actual receipts.
	090	Public School Operating			(\$481,192.00)		(\$481,192.00)		Adjust accrual based on actual receipts.
	090	Public School Operating			(\$3,931.00)		(\$3,931.00)		Adjust accrual for Adult Literacy grant based on actual receipts.
	090	Public School Operating			\$13,610.00		\$13,610.00		Accrual of revenue for sale of scrap and tuitions.
	090	Public School Operating			(\$187,539.00)		(\$187,539.00)		Adjust accruals for out of county tuition and employees on loan revenue based on actual receipts.
	090	Public School Operating				\$1,146,372.00	(\$1,146,372.00)		Adjustment to payroll accruals, to record salary and fringe benefits costs in the proper fiscal period.
	090	Public School Operating				\$45,902.00	(\$45,902.00)		Accrual of freight costs for textbooks and furniture costs to report in the proper fiscal period.
	090	Public School Operating				(\$21,494.00)	\$21,494.00		To adjust accrued indirect cost for various grants based on actual.
		<b>TOTAL Fund 090, Public School Operating</b>			<b>(\$644,515.00)</b>	<b>\$1,170,780.00</b>	<b>(\$1,815,295.00)</b>		
	191	School Food & Nutrition Services			(\$3,751.00)		(\$3,751.00)		Net adjustment to other revenue to record reductions in accrued receivables based on actual receipts offset by additional interest.
	191	School Food & Nutrition Services				(\$3,074.00)	\$3,074.00		Reconciliation to record inventory adjustment.
	191	School Food & Nutrition Services				(\$80,537.00)	(\$80,537.00)		Reconciliation of salary accrual to reflect actual payments.
		<b>TOTAL Fund 191, School Food &amp; Nutrition Services</b>			<b>(\$3,751.00)</b>	<b>(\$83,611.00)</b>	<b>(\$81,214.00)</b>		
	192	School Grants & Self Supporting			\$134,001.00		\$134,001.00		Adjustment based on actual revenues received for FY 2003.
	192	School Grants & Self Supporting				\$24,020.00	(\$24,020.00)		Adjust WPFO & indirect costs to reflect actual grant billings.
	192	School Grants & Self Supporting				\$131,916.00	(\$131,916.00)		Accrual adjustment for salaries to reflect actual expenditures.
		<b>TOTAL Fund 192, School Grants &amp; Self Supporting</b>			<b>\$134,001.00</b>	<b>\$155,936.00</b>	<b>(\$21,935.00)</b>		
	193	School Adult & Community Education			(\$32,475.00)		(\$32,475.00)		Adjustment in interest and bank charges.
	193	School Adult & Community Education				\$542.00	(\$542.00)		Adjust WPFO & indirect costs to reflect actual grant billings.
	193	School Adult & Community Education				\$35,604.00	(\$35,604.00)		Accrual adjustment for salaries to reflect actual expenditures.
		<b>TOTAL Fund 193, School Adult &amp; Community Education</b>			<b>(\$32,475.00)</b>	<b>\$36,146.00</b>	<b>(\$68,621.00)</b>		
	390	School Construction			(\$512,423.00)		(\$512,423.00)		Reduction in School Bond proceeds premium - June sweep.
	390	School Construction				\$294,556.00	(\$294,556.00)		Accrual adjustment for CIP expenditures to record expenditures in the proper fiscal period.
	390	School Construction				\$31,909.00	(\$31,909.00)		Accrual adjustment for salaries to reflect actual expenditures.
		<b>TOTAL Fund 390, School Construction</b>			<b>(\$512,423.00)</b>	<b>\$326,465.00</b>	<b>(\$838,888.00)</b>		
	590	School Insurance				(\$8,972.00)	\$8,972.00		Adjustment to reflect asset cost, depreciation and bi-weekly salary adjustment.
	591	School Health & Flexible Benefits			\$18,382.00		\$18,382.00		Adjustment in interest and bank charges.
	591	School Health & Flexible Benefits				\$1.00	(\$1.00)		Rounding reconciliation to accurately state accounts.
		<b>TOTAL Fund 591, School Health &amp; Flexible Benefits</b>			<b>\$18,382.00</b>	<b>(\$8,971.00)</b>	<b>\$27,353.00</b>		
	592	School Central Procurement Fund				\$219,763.00	(\$219,763.00)		Accrual for accounts payable.
		<b>TOTAL Fund 592, School Central Procurement Fund</b>			<b>\$0.00</b>	<b>\$219,763.00</b>	<b>(\$219,763.00)</b>		

Fund Type	Fund	Fund Title	Project	Grant	Revenue	Expenditure	Fund Balance	FY 2004 Impact	Description
<b>Fairfax County Redevelopment and Housing Authority Funds</b>									
These changes are not currently reflected in the <u>FY 2005 Advertised Budget Plan</u> . They will be included in the <u>FY 2005 Adopted Budget Plan</u> .									
<b>Appropriated Funds</b>									
	141	Elderly Housing Programs	003969 17600		(\$6,393.00)	\$6,485.54	(\$12,878.54)		Adjustment to revenue and expenditure adjustments to record accrued leave adjustment and allowance for bad debt.
	141	Elderly Housing Programs	003978 17600		(\$3,832.00)	\$60,668.19	(\$64,500.19)		Adjustment to revenue and expenditure adjustments to record accrued leave adjustment and allowance for bad debt.
	141	Elderly Housing Programs	003993 17600		\$135.36	\$24,789.21	(\$24,653.85)		Adjustment to revenue and expenditure adjustments to record accrued leave adjustment and allowance for bad debt.
	<b>TOTAL FUND 141, Elderly Housing Programs</b>				<b>(\$10,089.64)</b>	<b>\$91,942.94</b>	<b>(\$102,032.58)</b>	<b>\$0.00</b>	
	143	Homeowner and Business Loan Programs	003926 00000			(\$5,866.68)	(\$5,866.68)		To correctly state expenditures.
	143	Homeowner and Business Loan Programs	014014 17900		\$978.47		\$978.47		To record loan interest on section 108, loan 7 bank balance.
	<b>TOTAL FUND 143, Homeowner and Business Loan Programs</b>				<b>\$978.47</b>	<b>(\$5,866.68)</b>	<b>(\$4,888.21)</b>	<b>\$0.00</b>	
	145	Home Investment Partnership Grant	003800 18309		\$74,436.00		\$74,436.00	(\$74,436.00)	To accrue additional revenue at fiscal year end. Note: There is a corresponding reduction to the <i>FY 2004 Revised Budget Plan</i>
	<b>TOTAL FUND 145, Home Investment Partnership Grant</b>				<b>\$74,436.00</b>	<b>\$0.00</b>	<b>\$74,436.00</b>	<b>(\$74,436.00)</b>	
	340	Housing Assistance Program Fund	003905 00500		\$1,352.48		\$1,352.48		To record loan interest on section 108, loan 8 bank balance.
	<b>TOTAL FUND 340, Housing Assistance Program</b>				<b>\$1,352.48</b>	<b>\$0.00</b>	<b>\$1,352.48</b>	<b>\$0.00</b>	
	940	FCRHA General Operating	013843 52099			\$148,894.15	(\$148,894.15)		To record accrued leave adjustment.
	<b>TOTAL FUND 940, FCRHA General Operating</b>				<b>\$0.00</b>	<b>\$148,894.15</b>	<b>(\$148,894.15)</b>	<b>\$0.00</b>	
	941	Fairfax County Rental Program	003836 61099			(\$2,093.62)	\$2,093.62		To write-off old balances and restore allowance to appropriate levels.
	941	Fairfax County Rental Program	003884 61099			\$2,209.24	(\$2,209.24)		To correctly record adjustment for compensated absences and to write-off old balances and restore allowance to appropriate levels.
	941	Fairfax County Rental Program	003928 61099			\$4,897.90	(\$4,897.90)		To correctly record adjustment for compensated absences and to restore allowance to appropriate levels.
	941	Fairfax County Rental Program	003973 61099			\$555.10	(\$555.10)		To write-off old balances.
	941	Fairfax County Rental Program	003993 61099			(\$27,796.10)	\$27,796.10		To correctly state expenditures.
	941	Fairfax County Rental Program	013810 61099			\$7,405.35	(\$7,405.35)		To correctly record adjustment for compensated absences and to restore allowance to appropriate levels.
	941	Fairfax County Rental Program	013817 61099			\$4,470.68	(\$4,470.68)		To correctly record adjustment for compensated absences and to restore allowance to appropriate levels.
	941	Fairfax County Rental Program	013843 61099			\$9,196.91	(\$9,196.91)		To correctly record adjustment for compensated absences.
	941	Fairfax County Rental Program	013863 61099			\$6,876.07	(\$6,876.07)		To correctly record adjustment for compensated absences, to write-off old balances and restore allowance to appropriate levels.
	941	Fairfax County Rental Program	014023 61099			\$145.99	(\$145.99)		To correctly record adjustment for compensated absences, to write-off old balances and restore allowance to appropriate levels.
	<b>TOTAL FUND 941, Fairfax County Rental Program</b>				<b>\$0.00</b>	<b>\$5,867.52</b>	<b>(\$5,867.52)</b>	<b>\$0.00</b>	
	946	Revolving Development Fund	013948 14100			\$12,259.23	(\$12,259.23)	(\$12,259.23)	To record advances and accrued liabilities in the revolving development fund, per auditors. Note: There is a corresponding reduction to the <i>FY 2004 Revised Budget Plan</i> .

Fund Type	Fund	Fund Title	Project	Grant	Revenue	Expenditure	Fund Balance	FY 2004 Impact	Description
	948	Private Finance Fund	003907 14900			\$62,312.77	(\$62,312.77)	(\$62,312.77)	To record expenditure accruals. Note: There is a corresponding reduction to the <i>FY 2004 Revised Budget Plan</i> .
	948	Private Finance Fund	013810 24200		\$447.76		\$447.76		To correctly record interest.
	948	Private Finance Fund	013970 14900		\$2.99		\$2.99		To correctly record interest.
	948	Private Finance Fund	013984 24300		\$168.56		\$168.56		To correctly record interest.
	948	Private Finance Fund	013984 24800		\$4,606.00		\$4,606.00		To correctly record interest.
	948	Private Finance Fund	013990 24300		\$165.60		\$165.60		To correctly record interest.
	948	Private Finance Fund	014056 14900		(\$237,022.00)		(\$237,022.00)		Decrease revenue accrual to match actual receipts offset by increase to record revenue accruals for receipts due from partnership to RHA.
	948	Private Finance Fund	014056 14900			\$32,978.50	(\$32,978.50)	(\$32,978.50)	To record expenditure accruals. Note: There is a corresponding reduction to the <i>FY 2004 Revised Budget Plan</i> .
	948	Private Finance Fund	014123 14900		\$2,336,295.94		\$2,336,295.94		To correctly record revenue accruals for receipts.
<b>TOTAL FUND 948, FCRHA Private Financing</b>					<b>\$2,104,664.85</b>	<b>\$95,291.27</b>	<b>\$2,009,373.58</b>	<b>(\$95,291.27)</b>	
	949	FCRHA Internal Service	013843 61899			(\$130,829.01)	(\$130,829.01)		Record spread of expenditures to other funds as required.
<b>TOTAL FUND 949, FCRHA Internal Service</b>					<b>\$0.00</b>	<b>(\$130,829.01)</b>	<b>(\$130,829.01)</b>	<b>\$0.00</b>	
	950	FCRHA Partnerships	013819 71000			(\$1,798.00)			To correctly record payroll entries.
	950	FCRHA Partnerships	013846 95099		\$185,351.70				To record revenue due from partnerships
	950	FCRHA Partnerships	013880 95099		\$144,580.76				To record revenue due from partnerships
	950	FCRHA Partnerships	013901 95099		\$3,879.84				To record revenue due from partnerships
	950	FCRHA Partnerships	013969 95099		\$9,268.92				To record revenue due from partnerships
<b>TOTAL FUND 950, Housing Partnerships</b>					<b>\$343,081.22</b>	<b>(\$1,798.00)</b>	<b>\$0.00</b>	<b>\$0.00</b>	
	966	Federal Section 8 Annual Contribution	003875 71000		\$10,925.00		\$10,925.00		To record revenue to correspond with the HUD Year End Statements.
	966	Federal Section 8 Annual Contribution	013819 71000			\$261,304.07	(\$261,304.07)		To adjust escrow balances and record distribution of expenditures based on yearly reconciliation, to correct salary and fringe benefit expenditures and to record adjustment for compensated absences/accrued leave.
	966	Federal Section 8 Annual Contribution	013819 71000		(\$82,237.15)		(\$82,237.15)		Adjust revenue accruals to correspond with the HUD Year End Statements and to record decrease based on absorption of prior year portability.
	966	Federal Section 8 Annual Contribution	013822 71000		(\$19,163.00)		(\$19,163.00)		To record accruals to correspond with the HUD Year End Statements.
	966	Federal Section 8 Annual Contribution	013827 71000		\$2,526.00		\$2,526.00		To record accruals to correspond with the HUD Year End Statements.
<b>TOTAL FUND 966, Federal Section 8 Annual Contribution</b>					<b>(\$87,949.15)</b>	<b>\$261,304.07</b>	<b>(\$349,253.22)</b>	<b>\$0.00</b>	
	967	Public Housing Projects Under Management	VA1952 15199		\$6,574.91		\$6,574.91		To correctly state revenue.
	967	Public Housing Projects Under Management	Various projects			\$58,079.93	(\$58,079.93)		To record bad debt expense and adjust allowance to appropriate levels.
	967	Public Housing Projects Under Management	003800 15199			\$226,191.54	(\$226,191.54)		To record accrued compensated absences.
	967	Public Housing Projects Under Management	VA1942 15100			(\$10,756.60)	\$10,756.60		To correctly state expenditures.
	967	Public Housing Projects Under Management	VA1905 15100			(\$4,737.00)	\$4,737.00		To correctly state expenditures.
<b>TOTAL FUND 967, Public Housing Projects Under Management</b>					<b>\$6,574.91</b>	<b>\$268,777.87</b>	<b>(\$262,202.96)</b>	<b>\$0.00</b>	
	969	Public Housing Projects Under Modernization	VA0503 31030			\$14,990.27	(\$14,990.27)	(\$14,990.27)	To record accrued compensated absences. Note: There is a corresponding reduction to the <i>FY 2004 Revised Budget Plan</i> .
	969	Public Housing Projects Under Modernization	VA0503 31030		\$14,990.27		\$14,990.27		To correctly state revenue at 6/30/03.
<b>TOTAL FUND 969, Public Housing Projects Under Modernization</b>					<b>\$14,990.27</b>	<b>\$14,990.27</b>	<b>\$0.00</b>	<b>(\$14,990.27)</b>	