

FUND STATEMENT

Fund Type G10, Special Revenue Funds

Fund 110, Refuse Disposal

	FY 2003 Actual	FY 2004 Adopted Budget Plan	FY 2004 Revised Budget Plan	FY 2004 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$10,507,641	\$7,861,246	\$9,007,618	\$9,007,618	\$0
Revenue:					
Interest on Investment	\$159,589	\$106,319	\$106,319	\$110,000	\$3,681
Refuse Disposal Revenue:					
Private Collectors	\$30,436,257	\$29,927,704	\$29,927,704	\$30,419,768	\$492,064
Cities and Towns	1,088,780	1,055,759	1,055,759	1,191,788	136,029
County Collection	2,184,343	2,175,078	2,175,078	2,263,088	88,010
Treatment Plants	145,861	139,705	139,705	148,974	9,269
County Agency Routes	368,648	387,475	387,475	430,981	43,506
Other Agencies	191,992	270,701	270,701	115,096	(155,605)
SWRRC Program	37,025	36,075	36,075	2,916	(33,159)
Non Fairfax County ¹	990,052	997,155	997,155	3,226,503	2,229,348
Citizens' Disposal Facilities	1,445,221	2,722,151	2,722,151	2,722,151	0
Debris	277,334	1,229,184	1,229,184	627,750	(601,434)
Supplemental Market	236,338	307,080	307,080	79,335	(227,745)
Subtotal	\$37,401,851	\$39,248,067	\$39,248,067	\$41,228,350	\$1,980,283
Other Revenue:					
Brush	\$387,651	\$1,525,851	\$1,525,851	\$2,614,945	\$1,089,094
Yard Waste	1,338,888	2,413,347	2,413,347	2,394,283	(19,064)
Tires	710,310	854,922	854,922	694,395	(160,527)
Subtotal	\$2,436,849	\$4,794,120	\$4,794,120	\$5,703,623	\$909,503
Miscellaneous Revenue:					
White Goods	\$207,394	\$225,536	\$225,536	\$240,000	\$14,464
Sale of Equipment	80,819	96,500	151,000	151,000	0
Licensing Fees	48,720	35,760	35,760	35,760	0
Miscellaneous	394,164	393,942	393,942	307,218	(86,724)
Subtotal	\$731,097	\$751,738	\$806,238	\$733,978	(\$72,260)
Total Revenue	\$40,729,386	\$44,900,244	\$44,954,744	\$47,775,951	\$2,821,207
Transfers In: ²					
General Fund (001)	\$3,439,291	\$1,800,000	\$1,800,000	\$1,800,000	\$0
Total Transfers In	\$3,439,291	\$1,800,000	\$1,800,000	\$1,800,000	\$0
Total Available	\$54,676,318	\$54,561,490	\$55,762,362	\$58,583,569	\$2,821,207
Expenditures:					
Personnel Services	\$7,582,534	\$7,944,997	\$7,944,997	\$7,913,225	(\$31,772)
Operating Expenses ¹	36,464,882	39,174,542	39,379,542	42,461,548	3,082,006
Capital Equipment	2,047,889	1,505,000	2,362,142	2,362,142	0
Recovered Costs	(435,703)	(493,614)	(493,614)	(493,614)	0
Capital Projects	9,098	0	1,458,455	1,458,455	0
Total Expenditures	\$45,668,700	\$48,130,925	\$50,651,522	\$53,701,756	\$3,050,234
Total Disbursements	\$45,668,700	\$48,130,925	\$50,651,522	\$53,701,756	\$3,050,234
Ending Balance³	\$9,007,618	\$6,430,565	\$5,110,840	\$4,881,813	(\$229,027)

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Reserves:					
Equipment Reserve ⁴	\$2,457,518	\$1,910,592	\$1,880,265	\$1,880,265	\$0
Operating & Maintenance Reserve	3,384,925	1,450,761	177,337	48,310	(129,027)
Environmental Reserve ⁵	2,000,000	2,000,000	2,000,000	2,000,000	0
Construction Reserve ⁶	1,000,000	1,000,000	1,000,000	900,000	(100,000)
PC Replacement Reserve	98,879	69,212	53,238	53,238	0
Unreserved Balance	\$66,296	\$0	\$0	\$0	\$0
Disposal Rate/Ton	\$45.00	\$45.00	\$45.00	\$45.00	\$0
Disposal Rate/Ton ⁷	\$39.95	\$39.95	\$39.95	\$39.95	\$0.00

¹ In order to account for revenues and expenditures in the proper fiscal year, an audit adjustment in the amount of \$224,888 has been reflected as a decrease to FY 2003 revenues to reflect the receivables balance related to the waste exchange agreement between the County and Prince William County. In addition, an audit adjustment in the amount of \$75,614 has been reflected as a increase to FY 2003 expenditures to reflect the payables balance related to the waste exchange agreement between the County and Prince William County. The audit adjustments have been included in the FY 2003 Comprehensive Annual Financial Report (CAFR). Details of the FY 2003 audit adjustments are included in the FY 2004 Third Quarter Package.

² Cited amounts have been transferred in FY 2003 and FY 2004 to Fund 110 to cover the revenue shortfalls for operational requirements. Transfers provide a subsidy that allow the County to continue to provide the level of service to specific refuse disposal programs that do not fully recover costs. Subsidized programs include the County's Recycling Program, the Household Hazardous Waste Program, the Citizen Disposal Facilities and the Code Enforcement Program. The current fee structure for Fund 110 will not support these expenses in FY 2004. In FY 2004, a transfer from the General Fund will provide funding to maintain the competitiveness of the County's Solid Waste System in attracting and maintaining commercial waste, to provide for market fluctuations and maintain the current level of service to the disposal customers.

³ Ending balance has decreased primarily due to increased expenditure requirements that have exceeded revenues received. This is due primarily to the inability of Fund 110 to charge a fully burdened disposal cost as private haulers have other less expensive options for disposal.

⁴ The Equipment Replacement Reserve provides for the timely replacement of equipment required to operate the I-66 Transfer Station. Funds are transferred from Refuse Disposal revenue to the Equipment Replacement Reserve, as are proceeds from the sale of equipment. The reserve requirement is based on a replacement schedule, comprised of yearly payments to the reserve, which is based on the useful life of the vehicle/equipment. The yearly estimated reserve amount includes the annual portion of the replacement cost for new vehicles/equipment, and continued contributions for previously acquired vehicles/equipment for which the replacement requirement has not been met.

⁵ The Environmental Reserve provides contingency funds for future environmental control projects at the I-66 Transfer Station.

⁶ The Construction Reserve provides for improvements at the I-66 Transfer Station.

⁷ In August 1998 (FY 1999), Fairfax County implemented a contractual rate discount that was offered to any hauler that guaranteed all of its collected refuse or a specified tonnage amount would be delivered to the Energy/Resource Recovery Facility (E/RRF) or other County disposal sites. The FY 2003 and FY 2004 discounted rate is \$39.95.