

# FUND STATEMENT

## Fund G10, Special Revenue Funds

## Fund 113, McLean Community Center

	FY 2003 Actual	FY 2004 Adopted Budget Plan	FY 2004 Revised Budget Plan	FY 2004 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$2,310,719</b>	<b>\$2,270,109</b>	<b>\$2,621,421</b>	<b>\$2,621,421</b>	<b>\$0</b>
Revenue:					
Taxes	\$2,537,982	\$2,634,285	\$2,634,285	\$2,913,603	\$279,318
Interest	35,558	77,634	77,634	77,634	0
Rental Income	46,067	36,500	36,500	36,500	0
Instructional Fees	148,566	160,195	160,195	160,195	0
Performing Arts	106,204	122,510	122,510	122,510	0
Vending	2,252	2,605	2,605	2,605	0
Senior Adult Programs	12,565	15,000	15,000	15,000	0
Special Events	68,427	94,420	94,420	94,420	0
Theater Rentals	38,373	27,000	27,000	27,000	0
Youth Programs	148,724	162,621	162,621	162,621	0
Miscellaneous Income	46,583	49,175	49,175	49,175	0
Teen Center Income	42,072	46,340	46,340	46,340	0
Visual Arts	20,703	24,000	24,000	24,000	0
<b>Total Revenue</b>	<b>\$3,254,076</b>	<b>\$3,452,285</b>	<b>\$3,452,285</b>	<b>\$3,731,603</b>	<b>\$279,318</b>
<b>Total Available</b>	<b>\$5,564,795</b>	<b>\$5,722,394</b>	<b>\$6,073,706</b>	<b>\$6,353,024</b>	<b>\$279,318</b>
Expenditures:					
Personnel Services	\$1,618,061	\$1,711,429	\$1,711,429	\$1,711,429	\$0
Operating Expenses	974,779	1,126,225	1,207,173	1,236,740	29,567
Capital Equipment	44,899	110,994	139,253	139,253	0
Capital Projects	195,085	245,000	347,639	347,639	0
<b>Total Expenditures</b>	<b>\$2,832,824</b>	<b>\$3,193,648</b>	<b>\$3,405,494</b>	<b>\$3,435,061</b>	<b>\$29,567</b>
Transfers Out:					
County Debt Service (200)	\$110,550	\$105,188	\$105,188	\$105,188	\$0
<b>Total Transfers Out</b>	<b>\$110,550</b>	<b>\$105,188</b>	<b>\$105,188</b>	<b>\$105,188</b>	<b>\$0</b>
<b>Total Disbursements</b>	<b>\$2,943,374</b>	<b>\$3,298,836</b>	<b>\$3,510,682</b>	<b>\$3,540,249</b>	<b>\$29,567</b>
<b>Ending Balance<sup>1</sup></b>	<b>\$2,621,421</b>	<b>\$2,423,558</b>	<b>\$2,563,024</b>	<b>\$2,812,775</b>	<b>\$249,751</b>
Equipment Replacement Reserve <sup>2</sup>	\$1,120,185	\$1,268,568	\$1,268,568	\$1,268,568	\$0
Capital Project Reserve <sup>3</sup>	0	700,000	700,000	700,000	0
Technology Improvement Fund <sup>4</sup>	0	100,000	100,000	100,000	0
<b>Unreserved Balance</b>	<b>\$1,501,236</b>	<b>\$354,990</b>	<b>\$494,456</b>	<b>\$744,207</b>	<b>\$249,751</b>
<b>Tax Rate per \$100 of Assessed Value</b>	<b>\$0.028</b>	<b>\$0.028</b>	<b>\$0.028</b>	<b>\$0.028</b>	<b>\$0.000</b>

<sup>1</sup> The McLean Community Center maintains fund balances at adequate levels relative to projected operation and maintenance requirements. These costs change annually; therefore, funding is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

<sup>2</sup> Funds reserved for equipment replacement are not encumbered based on normal accounting practices; however, they are allocated for future equipment replacement purchases.

<sup>3</sup> Funds reserved for capital projects are not encumbered based on normal accounting practices; however, they are allocated for future capital projects.

<sup>4</sup> Funds reserved for technology improvement are not encumbered based on normal accounting practices; however, they are allocated for future improvements to MCC's technological infrastructure.