FUND STATEMENT

Fund Type H14, Special Revenue Funds   **Fund 141, Elderly Housing Programs**

	FY 2003 Actual	FY 2004 Adopted Budget Plan	FY 2004 Revised Budget Plan	FY 2004 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	**$520,296**	**$206,408**	**$524,884**	**$422,851**	**($102,033)**
Revenue:					
Rental Income [1]	$1,548,907	$1,546,736	$1,546,736	$1,546,736	$0
Miscellaneous Revenue	12,655	15,076	15,076	15,076	0
HOME Rental Assistance	230,620	232,470	232,470	232,470	0
Total Revenue	$1,792,182	$1,794,282	$1,794,282	$1,794,282	$0
Transfers In:					
General Fund (001)	$1,237,474	$1,215,433	$1,215,433	$1,215,433	$0
Total Transfers In	$1,237,474	$1,215,433	$1,215,433	$1,215,433	$0
Total Available	**$3,549,952**	**$3,216,123**	**$3,534,599**	**$3,432,566**	**($102,033)**
Expenditures:					
Personnel Services [1]	$900,777	$945,095	$945,095	$945,095	$0
Operating Expenses [1]	2,226,324	2,218,754	2,273,132	2,406,136	133,004
Total Expenditures	$3,127,101	$3,163,849	$3,218,227	$3,351,231	$133,004
Total Disbursements	**$3,127,101**	**$3,163,849**	**$3,218,227**	**$3,351,231**	**$133,004**
Ending Balance [2]	**$422,851**	**$52,274**	**$316,372**	**$81,335**	**($235,037)**
Replacement Reserve	$140,401	$52,274	$316,372	$81,335	($235,037)
Unreserved Ending Balance	**$282,450**	**$0**	**$0**	**$0**	**$0**

[1] In order to account for revenues and expenditures in the proper fiscal year, audit adjustments in the amount of $10,090 have been reflected as a decrease to FY 2003 revenues and audit adjustments in the amount $91,943 have been reflected as an increase to FY 2003 expenditures. These adjustments have been included in the FY 2003 Comprehensive Annual Financial Report (CAFR). Details of the FY 2003 audit adjustments are included in the FY 2004 Third Quarter Package.

[2] The Elderly Housing Program maintains fund balances at adequate levels relative to projected operating and maintenance requirements. These costs change annually; therefore, funding is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover fo these funds.