

FUND STATEMENT

Fund Type H14, Special Revenue Funds

Fund 143, Homeowner and Business Loan Programs

	FY 2003 Actual	FY 2004 Adopted Budget Plan	FY 2004 Revised Budget Plan	FY 2004 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$2,728,758	\$66,250	\$2,692,609	\$2,699,454	\$6,845
Revenue:					
Program Income (MIDS)	\$241,846	\$497,269	\$497,269	\$497,269	\$0
County Rehabilitation Loan					
Repayments	915,749	488,682	488,682	488,682	0
Business Loan Program ¹	122,651	72,000	1,346,709	1,346,709	0
Total Revenue	\$1,280,246	\$1,057,951	\$2,332,660	\$2,332,660	\$0
Total Available	\$4,009,004	\$1,124,201	\$5,025,269	\$5,032,114	\$6,845
Expenditures:					
Rehabilitation Loans and Grants ¹	\$279,504	\$488,682	\$1,144,719	\$1,144,719	\$0
Water Extension and Improvement					
Projects	0	0	52,867	52,867	0
Moderate Income Direct Sales					
Program (MIDS)	929,056	497,269	2,237,893	2,237,893	0
Business Loan Program	100,990	72,000	1,284,108	1,284,108	0
Total Expenditures	\$1,309,550	\$1,057,951	\$4,719,587	\$4,719,587	\$0
Total Disbursements	\$1,309,550	\$1,057,951	\$4,719,587	\$4,719,587	\$0
Ending Balance ²	\$2,699,454	\$66,250	\$305,682	\$312,527	\$6,845

¹ In order to account for revenues and expenditures in the proper fiscal year, audit adjustments in the amount of \$979 have been reflected as an increase to FY 2003 revenues and audit adjustments in the amount \$5,866 have been reflected as a decrease to FY 2003 expenditures. These adjustments have been included in the FY 2003 Comprehensive Annual Financial Report (CAFR). Details of the FY 2003 audit adjustments are included in the FY 2004 Third Quarter Package.

² Homeowner and business loan programs are budgeted based on total program costs. Most programs span multiple years; therefore, funding is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.