

FUND STATEMENT

Fund Type G30, Capital Project Funds

Fund 303, County Construction

	FY 2003 Actual	FY 2004 Adopted Budget Plan	FY 2004 Revised Budget Plan	FY 2004 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$19,434,356	\$0	\$35,172,065	\$35,172,065	\$0
Revenue:					
Sale of Land and Buildings ¹	\$18,200,000	\$18,200,000	\$0	\$0	\$0
Miscellaneous ^{2,3}	2,158,261	2,000,000	0	0	0
Developer Contributions ⁴	0	0	0	729,250	729,250
State Aid ⁵	4,967,776	6,017,776	6,017,776	6,227,776	210,000
Federal Aid ⁶	0	0	1,000,000	1,000,000	0
Total Revenue	\$25,326,037	\$26,217,776	\$7,017,776	\$7,957,026	\$939,250
Transfers In:					
General Fund (001)	\$4,855,991	\$3,093,041	\$7,264,279	\$10,414,279	\$3,150,000
Countywide Roadway Improvement (300) ⁷	79,333	0	0	0	0
Library Construction (302) ⁷	20,306	0	0	0	0
Sidewalk Construction (307) ⁸	0	0	45,000	45,000	0
Public Works Construction (308) ⁷	282,682	0	0	0	0
County Bond Construction (311) ⁹	1,625,000	0	0	0	0
Total Transfers In	\$6,863,312	\$3,093,041	\$7,309,279	\$10,459,279	\$3,150,000
Total Available	\$51,623,705	\$29,310,817	\$49,499,120	\$53,588,370	\$4,089,250
Total Expenditures ⁴	\$16,451,640	\$29,310,817	\$49,499,120	\$53,588,370	\$4,089,250
Total Disbursements	\$16,451,640	\$29,310,817	\$49,499,120	\$53,588,370	\$4,089,250
Ending Balance¹⁰	\$35,172,065	\$0	\$0	\$0	\$0

¹ Represents funding associated with the sale of redevelopment property at Laurel Hill which was anticipated in FY 2004 but received in FY 2003. Funding will be deposited to a trust account to be expended for the construction of public facilities at the Laurel Hill site.

² FY 2003 revenues represent an amount of \$70,000 in Federal monies associated with Project 009458, Annandale Historic Areas, \$88,261 in matched funding associated with Project 005004, FCPA Athletic Field Matching Program, and \$2,000,000 associated with County litigation recovery.

³ In order to account for revenues and expenditures in the proper fiscal year, an audit adjustment in the amount of \$2,000,000 has been reflected as an increase in revenues in FY 2003 to reflect the receipt of payment associated with County litigation recovery. In addition, an amount of \$102,204 has been reflected as an increase in expenditures to reflect the accrual of payments to vendors. The project affected by this expenditure adjustment is Project 009444, Laurel Hill Development. These actions result in a net decrease of \$102,204 to the FY 2004 Revised Budget Plan. These audit adjustments are included in the FY 2003 Comprehensive Annual Financial Report (CAFR). Details of the FY 2003 audit adjustments are included in the FY 2004 Third Quarter Package.

⁴ Represents revenues from the Northern Virginia Conservation Trust for reimbursements associated with the purchase of the Hunter-Haycor property. Funds will be used to purchase open space and conservation easements associated with the Oak Hill Property.

⁵ Represents State HB 599 revenues and \$210,000 from the Northern Virginia Transportation Commission associated with Project 009452, Burke Centre and Rolling Road VRE Lots.

⁶ Represents anticipated revenues from the General Services Administration to support asbestos mitigation efforts at identified Laurel Hill properties.

⁷ Represents General Fund monies no longer required for projects and transferred to Fund 303 to support other capital project requirements.

⁸ Represents funding associated with Project 009463, Hybla Valley Computer Learning Center.

⁹ In FY 2003, an amount of \$1,625,000 was transferred to Fund 303 from Fund 311, County Bond Construction, to reimburse the General Fund for monies spent on Project 88A014, Newington Maintenance Facility Expansion, and Project 88A015, West Ox Maintenance Facility Expansion.

¹⁰ Capital projects are budgeted based on total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.