

# FUND STATEMENT

## Fund Type G30, Capital Project Funds

## Fund 308, Public Works Construction

	FY 2003 Actual	FY 2004 Adopted Budget Plan	FY 2004 Revised Budget Plan	FY 2004 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$8,354,672</b>	<b>\$0</b>	<b>\$6,837,647</b>	<b>\$6,837,647</b>	<b>\$0</b>
Revenue:					
Developer Payments-Streetlights <sup>1</sup>	\$4,875	\$0	\$26,229	\$26,229	\$0
Hunter Mill Streetlight Contributions	0	0	95,000	95,000	0
Developer Defaults <sup>2</sup>	68,307	0	1,481,650	1,481,650	0
Miscellaneous <sup>3</sup>	146	0	0	0	0
Federal Aid <sup>4</sup>	20,000	0	54,012	54,012	0
Federal Emergency Management Agency <sup>5</sup>	0	0	0	50,000	50,000
Chesapeake Bay Local Assistance Grant <sup>6</sup>	620	0	5,338	5,338	0
State Aid <sup>7</sup>	2,620,000	2,045,000	2,145,000	2,145,000	0
<b>Total Revenue<sup>8</sup></b>	<b>\$2,713,948</b>	<b>\$2,045,000</b>	<b>\$3,807,229</b>	<b>\$3,857,229</b>	<b>\$50,000</b>
Transfer In:					
General Fund (001)	\$0	\$0	\$175,000	\$175,000	\$0
<b>Total Transfers In</b>	<b>\$0</b>	<b>\$0</b>	<b>\$175,000</b>	<b>\$175,000</b>	<b>\$0</b>
<b>Total Available</b>	<b>\$11,068,620</b>	<b>\$2,045,000</b>	<b>\$10,819,876</b>	<b>\$10,869,876</b>	<b>\$50,000</b>
Total Expenditures	\$3,948,291	\$2,045,000	\$10,819,876	\$10,869,876	\$50,000
Transfers Out:					
County Construction (Fund 303) <sup>9</sup>	\$282,682	\$0	\$0	\$0	\$0
<b>Total Transfers Out</b>	<b>\$282,682</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Disbursements</b>	<b>\$4,230,973</b>	<b>\$2,045,000</b>	<b>\$10,819,876</b>	<b>\$10,869,876</b>	<b>\$50,000</b>
<b>Ending Balance<sup>10</sup></b>	<b>\$6,837,647</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<sup>1</sup> Developer Payments for Project Z00002, Developer Streetlight Program.

<sup>2</sup> Includes developer default revenues.

<sup>3</sup> Miscellaneous receipts include sale of plans.

<sup>4</sup> An amount of \$90,000 is anticipated from the Environmental Protection Agency Wetlands Grant Program associated with Project Z00020, Stormwater Control Planning. Revenues of \$15,988 were received in FY 2002 and \$20,000 were received in FY 2003. The remaining amount of \$54,012 is anticipated in FY 2004.

<sup>5</sup> An amount of \$50,000 is anticipated from the Federal Emergency Management Agency associated with Project Z00024, Digital Flood Insurance Rate Map.

<sup>6</sup> An amount of \$20,000 is anticipated from the Chesapeake Bay Local Assistance Grant Program associated with Project Z00020, Stormwater Control Planning. Revenues of \$14,042 were received in FY 2002 and \$620 was received in FY 2003. The remaining amount of \$5,338 is anticipated in FY 2004.

<sup>7</sup> Represents HB599 State Aid.

<sup>8</sup> In order to account for revenues and expenditures in the proper fiscal year, an audit adjustment in the amount of \$68,892 has been reflected as a decrease to the FY 2003 revenues to reflect actual revenues from developer deposits. This adjustment affects the amount of funds carried forward, resulting in a net increase of \$68,892 to the FY 2004 Revised Budget Plan. The audit adjustment is included in the FY 2003 Comprehensive Annual Financial Report (CAFR). Details of the FY 2003 audit adjustments are included in the FY 2004 Third Quarter Package.

<sup>9</sup> Represents General Fund monies no longer required and transferred to Fund 303, County Construction, to support other capital project requirements.

<sup>10</sup> Capital projects are budgeted based on the total project costs. Most project span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.