

FUND STATEMENT

Fund Type G30, Capital Project Funds

Fund 312, Public Safety Construction

	FY 2003 Actual	FY 2004 Adopted Budget Plan	FY 2004 Revised Budget Plan	FY 2004 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$39,020,914	\$0	\$60,514,542	\$60,514,542	\$0
Revenue:					
Contributions ¹	\$0	\$0	\$75,041	\$114,934	\$39,893
Miscellaneous Revenues	0	0	0	1,914	1,914
Sale of Bonds ²	37,600,000	34,970,552	46,713,144	71,713,144	25,000,000
Total Revenue	\$37,600,000	\$34,970,552	\$46,788,185	\$71,829,992	\$25,041,807
Transfer In:					
General Fund (001) ³	\$0	\$0	\$10,484,908	\$29,646,045	\$19,161,137
Total Transfers In	\$0	\$0	\$10,484,908	\$29,646,045	\$19,161,137
Total Available	\$76,620,914	\$34,970,552	\$117,787,635	\$161,990,579	\$44,202,944
Total Expenditures	\$15,346,372	\$34,970,552	\$117,787,635	\$161,990,579	\$44,202,944
Transfers Out:					
General Fund (001) ⁴	\$760,000	\$0	\$0	\$0	\$0
Total Transfers Out	\$760,000	\$0	\$0	\$0	\$0
Total Disbursements	\$16,106,372	\$34,970,552	\$117,787,635	\$161,990,579	\$44,202,944
Ending Balance⁵	\$60,514,542	\$0	\$0	\$0	\$0

¹ Represents anticipated revenue from the Burke Volunteers for their share of the costs associated with construction of the Burke Volunteer Fire Station in the amount of \$75,041 and developer contributions of \$39,893 associated with Project 009207, West Springfield Police Station.

² The sale of bonds is presented here for planning purposes only. Actual bond sales are based on cash needs in accordance with Board policy. On November 7, 1989, the voters approved a \$66.35 million bond referendum for Public Safety Facilities. All authorized bonds associated with the November 7, 1989 Public Safety Referendum have been sold. On November 3, 1998, the voters approved a \$99.92 million Public Safety Bond Referendum. An amount of \$40.59 million remains in authorized but unissued bonds from the November 3, 1998 Public Safety Referendum. On November 5, 2002, the voters approved a \$60 million Public Safety Bond Referendum to support the construction of a new Public Safety Operations Center and a new facility for the Hazardous Materials Response Unit, as well as the renovation of the Jennings Judicial Center and renovations to prioritized fire stations. An amount of \$60 million remains authorized but unissued.

³ Represents funding to support costs associated with Project 009211, Public Safety Operations Center (PSOC) and Project 009212, Alternate Emergency Operations Center (AEOC).

⁴ Represents a reimbursement to the General Fund associated with Project 009208, Sully District Police Station. General Fund monies in the amount of \$760,000 were provided as part of the FY 2000 Add On process to accelerate the design of this facility.

⁵ Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.