

FUND STATEMENT

Fund Type H34, Capital Project Funds

**Fund 341, Housing General
Obligation Bond Construction**

	FY 2003 Actual	FY 2004 Adopted Budget Plan	FY 2004 Revised Budget Plan	FY 2004 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$86,211	\$0	\$56,994	\$56,994	\$0
Revenue:					
Sale of Bonds ¹	\$0	\$0	\$324,670	\$324,670	\$0
Total Revenue	\$0	\$0	\$324,670	\$324,670	\$0
Total Available	\$86,211	\$0	\$381,664	\$381,664	\$0
Expenditures:					
Capital Projects	\$29,217	\$0	\$381,664	\$381,664	\$0
Total Expenditures	\$29,217	\$0	\$381,664	\$381,664	\$0
Total Disbursements	\$29,217	\$0	\$381,664	\$381,664	\$0
Ending Balance²	\$56,994	\$0	\$0	\$0	\$0

¹ The sale of bonds is presented here for planning purposes only. Actual bond sales are based on cash need in accordance with Board policy. The actual amount approved by the Board of Supervisors for continued work in three conservation areas in order to maintain and improve public facilities and housing stock in these older neighborhoods in the Spring 1999 was \$0.5 million. Including prior sales, there is a balance of \$0.35 million in authorized but unissued bonds for the Community Development Program.

² Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.