

# FUND STATEMENT

## Fund Type G40, Enterprise Funds

## Fund 400, Sewer Revenue

	FY 2003 Actual	FY 2004 Adopted Budget Plan	FY 2004 Revised Budget Plan	FY 2004 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$173,117,699</b>	<b>\$141,033,768</b>	<b>\$133,848,787</b>	<b>\$133,848,787</b>	<b>\$0</b>
Revenue:					
Lateral Spur Fees	\$20,400	\$21,000	\$21,000	\$21,000	\$0
Sales of Service	7,415,426	7,723,000	7,723,000	7,723,000	0
Availability Charges	26,781,717	28,810,000	28,810,000	28,810,000	0
Connection Charges	67,574	79,000	79,000	79,000	0
Sewer Service Charges	73,628,271	78,928,000	78,928,000	78,928,000	0
Delinquent Charges	61,659	56,000	56,000	56,000	0
Miscellaneous Revenue	174,511	170,000	170,000	170,000	0
Sale Surplus Property	49,604	30,000	30,000	30,000	0
Interest on Investments <sup>1</sup>	2,727,857	2,930,684	2,930,684	2,930,684	0
<b>Total Revenue</b>	<b>\$110,927,019</b>	<b>\$118,747,684</b>	<b>\$118,747,684</b>	<b>\$118,747,684</b>	<b>\$0</b>
Transfers In:					
Sewer Bond Debt Reserve (406)	\$0	\$0	\$0	\$7,057,328	\$7,057,328
Sewer Bond Construction (408)	0	0	0	3,500,000	3,500,000
<b>Total Transfers Out</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$10,557,328</b>	<b>\$10,557,328</b>
<b>Total Available</b>	<b>\$284,044,718</b>	<b>\$259,781,452</b>	<b>\$252,596,471</b>	<b>\$263,153,799</b>	<b>\$10,557,328</b>
Transfers Out:					
Sewer Operation and Maintenance (401)	\$61,894,958	\$71,640,262	\$71,640,262	\$69,640,262	(\$2,000,000)
Sewer Construction Improvements (402)	54,171,000	31,534,000	33,469,362	33,469,362	0
Sewer Bond Parity Debt Service (403)	13,447,108	68,702,004	68,702,004	68,702,004	0
Sewer Bond Subordinate Debt Service (407)	20,682,865	21,309,208	21,309,208	21,309,208	0
Sewer Bond Construction (408)	0	0	0	0	0
<b>Total Transfers Out</b>	<b>\$150,195,931</b>	<b>\$193,185,474</b>	<b>\$195,120,836</b>	<b>\$193,120,836</b>	<b>(\$2,000,000)</b>
<b>Total Disbursements</b>	<b>\$150,195,931</b>	<b>\$193,185,474</b>	<b>\$195,120,836</b>	<b>\$193,120,836</b>	<b>(\$2,000,000)</b>
<b>Ending Balance <sup>2</sup></b>	<b>\$133,848,787</b>	<b>\$66,595,978</b>	<b>\$57,475,635</b>	<b>\$70,032,963</b>	<b>\$12,557,328</b>
Management Reserves:					
Operating and Maintenance Reserve <sup>3</sup>	\$16,812,237	\$17,898,634	\$17,898,634	\$17,898,634	\$0
Nitrification Reserve <sup>4</sup>	1,250,000	250,000	250,000	250,000	0
Future Debt Reserve <sup>5</sup>	4,056,000	3,277,000	3,277,000	3,277,000	0
<b>Total Reserves</b>	<b>\$22,118,237</b>	<b>\$21,425,634</b>	<b>\$21,425,634</b>	<b>\$21,425,634</b>	<b>\$0</b>
<b>Unreserved Balance</b>	<b>\$111,730,550</b>	<b>\$45,170,344</b>	<b>\$36,050,001</b>	<b>\$48,607,329</b>	<b>\$12,557,328</b>

<sup>1</sup> In order to account for revenues and expenditures in the proper fiscal year, an audit adjustment in the amount of \$224,434 has been reflected as an increase to FY 2003 revenues to properly record accrued interest. The audit adjustment is included in the FY 2003 Comprehensive Annual Financial Report (CAFR). Details of the FY 2003 audit adjustments are included in the FY 2004 Third Quarter Package.

<sup>2</sup> The Wastewater Management Program maintains fund balances at adequate levels relative to projected debt service requirements, operation and maintenance expenses, and capital improvements. These costs change annually and funding for sewer requirements is carried forward each fiscal year; therefore, ending balances fluctuate, reflecting the carryover of these funds.

<sup>3</sup> The Operating and Maintenance Reserve was established to provide funding to offset expenses associated with sewer system emergencies occurring within Fund 401, Sewer Operation and Maintenance.

<sup>4</sup> The Nitrification Reserve was established to offset expenses occurring in Fund 402, Sewer Construction Improvements, associated with the nitrogen discharge upgrades at the Arlington Wastewater Treatment Plant.

<sup>5</sup> The Future Debt Reserve was established in anticipation of debt service reserve requirements for future treatment plant issues.