

FUND STATEMENT

Fund Type G40, Enterprise Funds

Fund 401, Sewer Operation and Maintenance

	FY 2003 Actual	FY 2004 Adopted Budget Plan	FY 2004 Revised Budget Plan	FY 2004 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$5,553,095	\$199,103	\$2,674,650	\$2,674,650	\$0
Transfer In:					
Sewer Revenue (400) ¹	\$61,894,958	\$71,640,262	\$71,640,262	\$69,640,262	(\$2,000,000)
Total Transfer In	\$61,894,958	\$71,640,262	\$71,640,262	\$69,640,262	(\$2,000,000)
Total Available	\$67,448,053	\$71,839,365	\$74,314,912	\$72,314,912	(\$2,000,000)
Expenditures:					
Personnel Services	\$18,723,029	\$22,040,399	\$22,040,399	\$20,479,724	(\$1,560,675)
Operating Expenses	46,021,818	49,274,548	49,246,548	50,745,372	1,498,824
Recovered Costs	(544,555)	(578,471)	(578,471)	(578,471)	0
Capital Equipment	573,111	858,059	1,138,400	1,200,251	61,851
Total Expenditures	\$64,773,403	\$71,594,535	\$71,846,876	\$71,846,876	\$0
Total Disbursements	\$64,773,403	\$71,594,535	\$71,846,876	\$71,846,876	\$0
Ending Balance^{2,3}	\$2,674,650	\$244,830	\$2,468,036	\$468,036	(\$2,000,000)
PC Replacement Reserve ⁴	\$110,430	\$244,830	\$244,830	\$244,830	\$0
Unreserved Balance	\$2,564,220	\$0	\$2,223,206	\$223,206	(\$2,000,000)

¹ A decrease of \$2 million in the Transfer In from Fund 400, Sewer Revenue, is required to ensure that the Wastewater Management Program has an adequate cash balance to support future system requirements.

² In order to account for revenues and expenditures in the proper fiscal year, an audit adjustment in the amount of \$478,817 has been reflected as an increase to FY 2003 expenditures to correctly record expenditures in the correct fiscal period. The audit adjustment is included in the FY 2003 Comprehensive Annual Financial Report (CAFR). Details of the FY 2003 audit adjustments are included in the FY 2004 Third Quarter Package.

³ The Wastewater Management Program maintains fund balances at adequate levels relative to projected operation and maintenance expenses. These costs change annually; therefore, funding for sewer operations and maintenance is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

⁴ The PC Replacement Reserve was established for the timely replacement of computer equipment.