

FUND STATEMENT

Fund Type G40, Enterprise Funds

Fund 406, Sewer Bond Debt Reserve

	FY 2003 Actual	FY 2004 Adopted Budget Plan	FY 2004 Revised Budget Plan	FY 2004 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$14,571,766	\$14,571,766	\$14,571,766	\$14,571,766	\$0
Revenue:					
Bond Proceeds	\$0	\$0	\$0	\$0	\$0
Total Revenue	\$0	\$0	\$0	\$0	\$0
Total Available	\$14,571,766	\$14,571,766	\$14,571,766	\$14,571,766	\$0
Transfers Out:					
Sewer Revenue (400) ¹	\$0	\$0	\$0	\$7,057,328	\$7,057,328
Total Transfers Out	\$0	\$0	\$0	\$7,057,328	\$7,057,328
Total Disbursements	\$0	\$0	\$0	\$7,057,328	\$7,057,328
Ending Balance¹	\$14,571,766	\$14,571,766	\$14,571,766	\$7,514,438	(\$7,057,328)

¹ In accordance with the recall of the 1993 Series Bonds in FY 2004, the reserve amount of \$7,057,328 is no longer required and is transferred to Fund 400, Sewer Revenue. However, the remaining balance of \$7,514,438 provides for one year of principal and interest for the 1996 Series Bonds as required by the Sewer System's General Bond Resolution.