

FUND STATEMENT

Fund Type G50, Internal Service Funds

Fund 506, Health Benefits Trust Fund

	FY 2003 Actual	FY 2004 Adopted Budget Plan	FY 2004 Revised Budget Plan	FY 2004 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$1,672,740	\$6,966,899	\$7,850,525	\$7,850,525	\$0
Revenue:					
Employer Share of Premiums-County Payroll	\$37,539,705	\$35,836,005	\$36,194,125	\$36,194,125	\$0
Employee Share of Premiums-County Payroll	8,695,576	9,936,850	9,936,850	9,936,850	0
Employer Subsidy from HMOs	(8)	0	0	0	0
Employee Subsidy from HMOs	(1)	0	0	0	0
Other Funds Premiums	9,559,771	10,668,365	10,668,365	10,668,365	0
Interest Income	106,042	350,000	350,000	350,000	0
Administrative Service Charge	28,230	11,000	11,000	11,000	0
Total Revenue	\$55,929,315	\$56,802,220	\$57,160,340	\$57,160,340	\$0
Total Available	\$57,602,055	\$63,769,119	\$65,010,865	\$65,010,865	\$0
Expenditures:					
Benefits Paid	\$46,087,628	\$53,071,797	\$53,071,797	\$53,071,797	\$0
Administrative Expenses	2,829,020	2,913,102	2,913,102	2,913,102	0
Cost Containment	39,566	65,985	65,985	65,985	0
Incurred but not Reported Claims (IBNR)	795,316	1,000,108	1,000,108	1,000,108	0
Total Expenditures	\$49,751,530	\$57,050,992	\$57,050,992	\$57,050,992	\$0
Total Disbursements	\$49,751,530	\$57,050,992	\$57,050,992	\$57,050,992	\$0
Ending Balance:					
Fund Equity	\$14,946,110	\$15,059,285	\$16,055,566	\$16,055,566	\$0
IBNR	7,095,585	8,341,158	8,095,693	8,095,693	0
Ending Balance¹	\$7,850,525	\$6,718,127	\$7,959,873	\$7,959,873	\$0
Percent of Claims	17.0%	12.7%	15.0%	15.0%	0.0%

¹ The FY 2003 Actual Ending Balance increases \$6.2 million over the FY 2003 Actual Beginning Balance based on contributions from the General Fund at the FY 2002 Carryover Review and the FY 2003 Third Quarter Review to maintain the ending balance as a percent of claims at the targeted industry standard. Note: The ending balance as a percent of claims prior to the infusion was 4.1 percent.