

FUND STATEMENT

Fund Type H94, FCRHA General Revenue

Fund 940, FCRHA General Operating

	FY 2003 Actual	FY 2004 Adopted Budget Plan	FY 2004 Revised Budget Plan	FY 2004 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$6,455,433	\$5,855,436	\$6,938,277	\$6,789,382	(\$148,895)
Revenue:					
Investment Income	\$98,249	\$201,559	\$201,559	\$201,559	\$0
Monitoring/Developing Fees	1,153,008	1,442,953	1,442,953	1,442,953	0
Rental Income	52,778	61,737	61,737	61,737	0
Home Improvement Loan Program Income	306,773	307,611	307,611	307,611	0
Other Income	1,368,205	963,449	963,449	963,449	0
Total Revenue	\$2,979,013	\$2,977,309	\$2,977,309	\$2,977,309	\$0
Total Available	\$9,434,446	\$8,832,745	\$9,915,586	\$9,766,691	(\$148,895)
Expenditures:					
Personnel Services ¹	\$1,693,849	\$1,852,486	\$1,852,486	\$2,017,066	\$164,580
Operating Expenses	951,215	842,484	842,484	842,484	0
Total Expenditures	\$2,645,064	\$2,694,970	\$2,694,970	\$2,859,550	\$164,580
Total Disbursements	\$2,645,064	\$2,694,970	\$2,694,970	\$2,859,550	\$164,580
Ending Balance^{1, 2}	\$6,789,382	\$6,137,775	\$7,220,616	\$6,907,141	(\$313,475)
Debt Service Reserve on					
One University Plaza ³	\$67,868	\$278,106	\$278,106	\$278,106	\$0
Cash with Fiscal Agent ⁴	3,445,009	3,445,009	4,409,603	4,409,603	0
Unreserved Ending Balance	\$3,276,505	\$2,414,660	\$2,532,907	\$2,219,432	(\$313,475)

¹ In order to account for revenues and expenditures in the proper fiscal year, an audit adjustment in the amount of \$148,894 has been reflected as an increase to FY 2003 expenditures. The audit adjustment has been included in the FY 2003 Comprehensive Annual Financial Report (CAFR). Details of the FY 2003 audit adjustments are included in the FY 2004 Third Quarter Package.

²The FCRHA Program maintains fund balances at adequate levels relative to projected operating requirements. These costs change annually; therefore, funding is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

³ FY 2004 increase due to a balloon payment in February 2004 per the amortization schedule for the One University Plaza facility.

⁴ FY 2004 increase to reflect actual balance held with fiscal agent escrow accounts.