

# FUND STATEMENT

## Fund Type H94, Local Rental Housing Program

## Fund 950, Housing Partnerships

	FY 2003 Actual	FY 2004 Adopted Budget Plan	FY 2004 Revised Budget Plan	FY 2004 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	(\$176,640)	\$71,577	(\$199,471)	\$145,408	\$344,879
Revenue:					
FCRHA Reimbursements <sup>1</sup>	\$1,872,098	\$2,407,794	\$2,602,414	\$2,602,414	\$0
<b>Total Revenue</b>	\$1,872,098	\$2,407,794	\$2,602,414	\$2,602,414	\$0
<b>Total Available</b>	<b>\$1,695,458</b>	<b>\$2,479,371</b>	<b>\$2,402,943</b>	<b>\$2,747,822</b>	<b>\$344,879</b>
Expenditures:					
Personnel Services <sup>1</sup>	\$751,474	\$843,077	\$843,077	\$843,077	\$0
Operating Expenses	798,576	1,559,866	1,559,866	1,559,866	0
<b>Total Expenditures</b>	\$1,550,050	\$2,402,943	\$2,402,943	\$2,402,943	\$0
<b>Total Disbursements</b>	<b>\$1,550,050</b>	<b>\$2,402,943</b>	<b>\$2,402,943</b>	<b>\$2,402,943</b>	<b>\$0</b>
<b>Ending Balance<sup>2</sup></b>	<b>\$145,408</b>	<b>\$76,428</b>	<b>\$0</b>	<b>\$344,879</b>	<b>\$344,879</b>
Replacement Reserve	\$145,408	\$76,428	\$0	\$0	\$0
<b>Unreserved Ending Balance</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$344,879</b>	<b>\$344,879</b>

<sup>1</sup> In order to account for revenues and expenditures in the proper fiscal year, audit adjustments in the amount of \$343,081 have been reflected as an increase to FY 2003 revenues and audit adjustments in the amount \$1,798 have been reflected as a decrease to FY 2003 expenditures. These adjustments are included in the FY 2003 Comprehensive Annual Financial Report (CAFR). Details of the FY 2003 audit adjustments are included in the FY 2004 Third Quarter Package.

<sup>2</sup> The Housing Partnerships Fund maintains fund balances at adequate levels relative to projected operating and maintenance requirements. These costs change annually; therefore, funding is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.