

FUND STATEMENT

Fund Type H96, Public Housing

Fund 967, Projects Under Management

	FY 2003 Actual	FY 2004 Adopted Budget Plan	FY 2004 Revised Budget Plan	FY 2004 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$660,654	\$758,160	\$1,184,575	\$922,372	(\$262,203)
Revenue:					
Dwelling Rental Income ¹	\$4,010,199	\$3,873,892	\$3,873,892	\$4,010,199	\$136,307
Excess Utilities	132,844	157,364	157,364	132,844	(24,520)
Interest on Investments	38,300	58,451	58,451	38,300	(20,151)
Other Operating Receipts ¹	153,061	118,032	118,032	153,061	35,029
HUD Annual Contribution	239,205	239,075	239,075	239,075	0
HUD Subsidy ²	926,066	1,042,725	653,084	665,023	11,939
Total Revenue	\$5,499,675	\$5,489,539	\$5,099,898	\$5,238,502	\$138,604
Total Available	\$6,160,329	\$6,247,699	\$6,284,473	\$6,160,874	(\$123,599)
Expenditures: ³					
Administration ¹	\$1,456,243	\$1,584,930	\$1,584,930	\$1,608,833	\$23,903
Tenant Services	17,582	49,415	49,415	49,415	0
Utilities	1,498,557	1,469,973	1,469,973	1,521,663	51,690
Ordinary Maintenance and Operation ¹	1,506,129	1,434,837	1,434,837	1,441,880	7,043
General Expenses ¹	512,153	462,800	462,800	525,912	63,112
Non Routine Expenditures	14,601	21,027	21,027	21,027	0
Other Expenses	232,692	239,075	239,075	239,075	0
Total Expenditures	\$5,237,957	\$5,262,057	\$5,262,057	\$5,407,805	\$145,748
Total Disbursements	\$5,237,957	\$5,262,057	\$5,262,057	\$5,407,805	\$145,748
Ending Balance	\$922,372	\$985,642	\$1,022,416	\$753,069	(\$269,347)

¹ In order to account for revenues and expenditures in the proper fiscal year, audit adjustments in the amount of \$6,575 have been reflected as an increase to FY 2003 revenues and audit adjustments in the amount \$268,778 have been reflected as an increase to FY 2003 expenditures. These adjustments have been included in the FY 2003 Comprehensive Annual Financial Report (CAFR). Details of the FY 2003 audit adjustments are included in the FY 2004 Third Quarter Package.

² Category represents a U.S. Department of Housing and Urban Development (HUD) operating subsidy based on revenue and expenditure criteria developed by HUD utilizing their performance funding system criteria.

³ Expenditure categories reflecting HUD required cost groupings.